

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/03/2010
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To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	TIMES Ltd.
Date Submitted	09/04/2010

I. Movements in Authorised Share Capital

(1) Stock code : <u>01832</u> Descri	ption :	TIMES	LTD
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	1,500,000,000	0.01	15,000,000.00
Increase/(decrease)	NIL		NIL
Balance at close of the month	1,500,000,000	0.01	15,000,000.00
(2) Stock code : <u>N/A</u> Descri	ption : <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			

2. Preference Shares

Stock code :	N/A	Descrip	otion : <u>N/A</u>		
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of precedin	g month			
Increase/(decrea	.se)			-	
Balance at close	of the mont	h		·	

3. Other Classes of Shares

Stock code : <u>N/A</u>	Description : <u>N/A</u>				
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding me	onth				
Increase/(decrease)					
Balance at close of the month					

Total authorised share capital at the end of the month:

HK\$15,000,000.00

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other classes		
	(1)	(2)	shares	of shares		
Balance at close of preceding month	873,990,000	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>		
Increase/ (decrease) during the month	NIL	<u>N/A</u>	N/A	<u>N/A</u>		
Balance at close of the month	873,990,000	<u>N/A</u>	N/A	<u>N/A</u>		

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share option scheme including EGM					issuer issued during	No. of new shares of issuer which may be issued pursuant thereto
approval date		Movement di	ming the month		thereto	as at close of the month
(dd/mm/yyyy) and -		MOvement au	uring the month			
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Exercise Price:						
HK\$						
(/ /)						
shares	N/A	N/A	N/A	N/A	N/A	N/A
(Note 1)						
2. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
<u> </u>						
3. Exercise Price:						
HK\$						
(/ /) shares						
(Note 1)						
(NOIE 1)						
4. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
			Total A. (C	Ordinary shares)	N/A	
			(Pre	eference shares)	N/A	
				(Other class)	N/A	
Total funds raised during	g the month fro	m exercise of opti-	ons			
(State currency)	5	1	<u>N/A</u>			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	_					
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable)			-	1071	1071	10/24
(dd/mm/yyyy)		/)	-			
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date			 - -			
(if applicable) (dd/mm/yyyy) 3.		/)	-			
(/ /) Stock code (if listed) Class of shares issuable (Note 1)			 - -			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	(/ ,	/)	-			
(/ /)						
Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ ,	/)	-			
		Tota	(Prefere	hary shares) $\frac{N/A}{N/A}$ ence shares) $\frac{N/A}{N/A}$ Other class) $\frac{N/A}{N/A}$	4	-

Convertibles (i.e. Convertible in	nto Shares of the	Issuer which are to	b be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1.</u>						
Stock code (if listed)	<u>N/A</u>	<u>N/A</u>	N/A	<u>N/A</u>	N/A	N/A
issuable (Note 1)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2.	(/ /)					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3.						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
4.						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)		Total C (Ordi	nary shares) N/A	Ą	
				ence shares) $N/2$		-
				(Other class) $\frac{N}{N}$		-
						-

than ander c	share Option Schemes)		
if applicab	ulars including EGM approval date (dd/mm/yyyy), le, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A			
	shares (Note 1)		
2. N/A			
	shares (Note 1)		
	shares (Note 1)		. <u></u>
3. N/A			
5. 10/11			
	shares (Note 1)		
	shares (Note 1)		
	Total D. (Ordinary shares)	N/A	
	(Preference shares)	N/A	
	(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	Type of Issue	ssued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable				
		0	(Note 1))		
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
						10/21	
			Class of shares issuable (<i>Note 1</i>)				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares issuable (<i>Note 1</i>)				
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	<u>N/A</u>
			Class of shares issuable (<i>Note 1</i>)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	NT/ 4	NT / A
						<u>N/A</u>	N/A

	Tumo of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue						montin
			Class of shares issuable (<i>Note 1</i>)				
5.	Scrip dividend	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	DT/A	NT / A
						N/A	<u>N/A</u>
			Class of shares repurchased (<i>Note 1</i>)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	<u>N/A</u>
			Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	<u>N/A</u>
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (<i>Note 1</i>)			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	<u>N/A</u>
			Class of shares issuable (<i>Note 1</i>)			
10.	Other (Please specify)	At price : State currency	 Issue and allotment date : (dd/mm/yyyy) 	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(//)	N/A	N/A
				Ordinary shares reference shares (Other class	s) <u>N/A</u>	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	NIL		
	(2)	N/A		
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A		
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)				

Remarks (if any):

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Submitted by: _	Tricor Investor Services Limited			
Title:Hong Kong Branch Share Registrar(Director, Secretary or other duly authorised officer)				

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.