

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

OVERSEAS REGULATORY ANNOUNCEMENT

This is an announcement published by Zijin Mining Group Co., Ltd.* (the “Company”) in the web-site of Shanghai Stock Exchange, the People’s Republic of China (中華人民共和國上海證券交易所), China Securities Journal (中國證券報), Shanghai Securities News (上海證券報), Securities Daily (證券日報), and Secutimes (證券時報).

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 15 April 2010

**The English name of the Company is for identification only*

Stock Code: 601899 Stock: Zijin Mining No: Lin2010-021

Announcement of Zijin Mining Group Co., Ltd.

The directors of the Company confirm that no information in this announcement is false or misleading and no material information is omitted and the directors of the Company collectively and individually accept full responsibility to the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made on voluntary basis by the Company.

Zijin Mining Group Co., Ltd. (the “Company”), ICBC Credit Suisse Asset Management Company Limited (“ICBC Credit Suisse”), and Inter-Citic Minerals Inc. (“ICI”) have entered into a subscription agreement, pursuant to which ICI has agreed to issue 16,000,000 common shares, and in accordance with the Company’s investment intention ICBC Credit Suisse as QDII subscribes for and purchases common shares and the Company is the beneficial holder of the subscription shares. The subscription price is CAD\$1.16 per Subscription Share for aggregate consideration equal to CAD\$18,560,000 (As per the exchange rate on 14 April 2010, CAD\$1 : RMB 6.8247, the amount of this transaction is RMB 126,666,432). The Subscription Price will be paid out of the QDII Special Managed Account and the Subscription Shares will be held by ICBC Credit Suisse for the benefit of the Company.

The Company as the beneficial holder will hold and own 16,000,000 common shares of ICI, plus 4,163,300 common shares of ICI previously purchased by the wholly-owned subsidiary of the Company through the Toronto Stock Exchange, the Company will hold and own 20,163,300 common shares in aggregate, representing 19.15% of the outstanding share capital (consisting entirely of common shares) following this issuance, or representing 17.24% of the fully diluted share capital following such issuance. The restriction period of dealing of Subscription Shares is 12 months.

Inter-Citic Minerals Inc. is a corporation existing under the laws of Canada and listed on the Toronto Stock Exchange. It is principally engaged in gold exploration and development in the PRC. In accordance with a co-operative joint venture contract entered into between ICI and Qinghai Geological Survey Institute (since transferred to No. 5 Geological and Mineral Exploration Institute), a co-operative joint venture company named Qinghai Sino-Canadian Co-operative Dachang Mineral Limited Company was formed, and pursuant to the contract Inter-Citic Minerals Inc.’s interest accounts for 83% and Qinghai No. 5 Geological and Mineral Exploration Institute’s interest accounts for 17% respectively. The joint venture company owns the Dachang Gold Project in Qinghai Province.

ICBC Credit Suisse is an asset management joint venture registered under the laws of the People’s Republic of China, which has the QDII qualification and the qualification to engage the business of specific asset management. The Company has entered into an asset management contract with ICBC Credit Suisse in December 2009, as ICBC Credit Suisse’s specific client to carry out overseas investment in the securities of mining companies with the limit of US200,000,000. This contract with ICBC Credit Suisse has been approved by the board of directors of the Company and filed with China Securities Regulatory Commission for record.

Zijin Mining Group Co., Ltd.

Board of Directors

16 April 2010