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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Company is expected to record a profit for the year ended 31 December 2009 as compared to a loss for the year ended 31 December 2008.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Innovation Investment Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company is expected to record a profit for the year ended 31 December 2009 as compared to a loss for the year ended 31 December 2008. The expected profit for the year 2009 was mainly attributable to the change in fair value of the investment properties as a result of recent turnaround of the property market in Hong Kong.

The Company is still in the process of finalising the audited financial statements of the Company for the year ended 31 December 2009. The information contained in this announcement is based on the Company's preliminary review of the unaudited management account of the Company which have neither been confirmed nor audited by the Company's auditors. Shareholders and potential investors are advised to refer to the details in the audited annual results announcement of the Company for the year ended 31 December 2009 which is expected to be published on 22 April 2010.

Shareholder and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 19 April 2010

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee and Mr. Wong Chak Keung; the Non-executive Director is Mr. Ng Kwong Chue Paul; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.