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CEIEC (H.K.) LIMITED
華電有限公司
(Incorporated in Hong Kong
with limited liability)



MITSUI & CO., LTD.

MITSUI & CO., LTD.
(Incorporated in Japan
with limited liability)



TPV TECHNOLOGY LIMITED
冠捷科技有限公司*
(Incorporated in Bermuda
with limited liability)
(Stock Code: 0903)

JOINT ANNOUNCEMENT

**(1) CLOSE OF MANDATORY CONDITIONAL CASH OFFER BY
CHINA INTERNATIONAL CAPITAL CORPORATION
HONG KONG SECURITIES LIMITED
ON BEHALF OF CEIEC (H.K.) LIMITED
AND
BY MORGAN STANLEY ASIA LIMITED
ON BEHALF OF MITSUI & CO., LTD.
TO ACQUIRE ALL THE ISSUED SHARES IN TPV TECHNOLOGY LIMITED
AND FOR THE CANCELLATION OF ALL OUTSTANDING SHARE OPTIONS
(OTHER THAN THOSE PRESENTLY OWNED OR AGREED TO BE ACQUIRED BY
THE JOINT OFFERORS AND PARTIES ACTING IN CONCERT WITH EITHER OF
THEM AND THE REMAINING SHARES)**

AND

(2) RESULTS OF THE OFFER

Financial Adviser to CEIEC (H.K.) Limited



Financial Adviser to Mitsui & Co., Ltd.

Morgan Stanley

CLOSE OF THE OFFER

The respective boards of directors of CEIEC HK, Mitsui and the Company jointly announce that the Offer closed at 4:00 p.m. on 22 April 2010.

* For identification purposes only

RESULTS OF THE OFFER

Taking into account (i) the Acceptance Shares; (ii) the 574,294,830 Shares (representing approximately 27.20% of the then total issued Shares as at the date of the Joint Announcement) held, controlled or directed by the Joint Offerors and parties acting in concert with either of them at the commencement of the Offer Period; and (iii) the 200,000,000 Sale Shares and the 234,583,614 Subscription Shares (in aggregate representing approximately 18.53% of the total issued Shares as enlarged by the Subscription and as at the date of this joint announcement) acquired by the Joint Offerors and parties acting in concert with either of them during the Offer Period, the Joint Offerors and parties acting in concert with either of them are interested in an aggregate of 1,175,650,067 Shares, representing approximately 50.12% of the total issued Shares as at 4:00 p.m. on 22 April 2010.

As at the date of this joint announcement, the minimum public float requirement of 25% under Rule 8.08(1)(a) of the Listing Rules is satisfied.

Reference is made to the joint announcement dated 29 January 2010 (the “**Joint Announcement**”), the joint announcement dated 8 April 2010 and the composite document dated 18 March 2010 (the “**Composite Document**”) jointly issued by the Joint Offerors and the Company in relation to, among other things, the Offer. Unless the context otherwise requires, terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFER

The respective boards of directors of CEIEC HK, Mitsui and the Company jointly announce that the Offer closed at 4:00 p.m. on 22 April 2010.

RESULTS OF THE OFFER

As at 4:00 p.m. on Thursday, 22 April 2010, being the latest time and date for acceptance of the Offer, the Joint Offerors had received valid acceptances in respect of 166,773,623 Shares (representing approximately 7.11% of the total issued Shares as at the date of this joint announcement) (the “**Acceptance Shares**”) and nil Options under the Offer.

Taking into account (i) the Acceptance Shares; (ii) the 574,294,830 Shares (representing approximately 27.20% of the then total issued Shares as at the date of the Joint Announcement) held, controlled or directed by the Joint Offerors and parties acting in concert with either of them at the commencement of the Offer Period; and (iii) the 200,000,000 Sale Shares and the 234,583,614 Subscription Shares (in aggregate representing approximately 18.53% of the total issued Shares as enlarged by the Subscription and as at the date of this joint announcement) acquired by the Joint Offerors and parties acting in concert with either of them during the Offer Period, the Joint Offerors and parties acting in concert with either of them are interested in an aggregate of 1,175,650,067 Shares, representing approximately 50.12% of the total issued Shares as at 4:00 p.m. on 22 April 2010.

Save for the acquisition of the Sale Shares by CEIEC HK under the SPA and the subscription of the Subscription Shares by Mitsui under the Subscription, the Joint Offerors and parties acting in concert with either of them have not acquired or agreed to acquire any interest in Shares (other than the Acceptance Shares) during the Offer Period. Neither the Joint Offerors nor any parties acting in concert with either of them has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period.

SHAREHOLDING STRUCTURE OF THE COMPANY

The table below shows the shareholding structure of the Company: (i) as at the date of the Joint Announcement; (ii) upon completion of the SPA; (iii) upon completion of the Subscription; and (iv) upon the close of the Offer and as at the date of this joint announcement, taking into account the Acceptance Shares:

	As at the date of the Joint		Upon completion		Upon completion		Upon the close of the Offer	
	Announcement		of the SPA		of the Subscription		and as at the date	
	<i>Number of</i>	<i>% of issued</i>	<i>Number of</i>	<i>% of issued</i>	<i>Number of</i>	<i>% of issued</i>	<i>Number of</i>	<i>% of issued</i>
	<i>Shares</i>	<i>Shares</i>	<i>Shares</i>	<i>Shares</i>	<i>Shares</i>	<i>Shares</i>	<i>Shares</i>	<i>Shares</i>
CEC								
- CGCHK	370,450,000	17.55	370,450,000	17.55	370,450,000	15.79	370,450,000	15.79
	<i>(Note)</i>		<i>(Note)</i>		<i>(Note)</i>		<i>(Note)</i>	
- CGCSZ	200,000,000	9.47	200,000,000	9.47	200,000,000	8.53	200,000,000	8.53
	<i>(Note)</i>		<i>(Note)</i>		<i>(Note)</i>		<i>(Note)</i>	
- CEIEC HK	3,610,000	0.17	203,610,000	9.64	203,610,000	8.68	251,958,647	10.74
	<i>(Note)</i>		<i>(Note)</i>		<i>(Note)</i>		<i>(Note)</i>	
Mitsui	0	0.00	0	0.00	234,583,614	10.00	353,008,590	15.05
Morgan Stanley Entities	234,830	0.01	232,830	0.01	232,830	0.01	232,830	0.01
Joint Offerors and parties acting in concert with either of them	574,294,830	27.20	774,292,830	36.67	1,008,876,444	43.01	1,175,650,067	50.12
Philips HK	263,176,463	12.47	63,176,463	2.99	63,176,463	2.69	63,176,463	2.69
Remaining public	1,273,781,232	60.33	1,273,783,232	60.33	1,273,783,232	54.30	1,107,009,609	47.19
Total	<u>2,111,252,525</u>	<u>100.00</u>	<u>2,111,252,525</u>	<u>100.00</u>	<u>2,345,836,139</u>	<u>100.00</u>	<u>2,345,836,139</u>	<u>100.00</u>

Note: As at the date of this joint announcement, CGCHK, CGCSZ and CEIEC HK were the registered holders of the aggregate of 822,408,647 Shares held within the CEC Group. CGCHK is a wholly-owned subsidiary of CGCSZ. CGCSZ is owned as to 47.82% by GWT. GWT is a company owned as to 62.11% by China Great Wall Computer Group Company, which is a wholly-owned subsidiary of CEC. CEIEC HK is an indirectly wholly-owned subsidiary of CEC.

As at the date of this joint announcement, the minimum public float requirement of 25% under Rule 8.08(1)(a) of the Listing Rules is satisfied.

SETTLEMENT OF THE OFFER

Remittances in respect of the amounts due to the Shareholders whose Offer Shares are listed on the Stock Exchange (less seller's ad valorem stamp duty) in respect of the Offer Shares tendered by them under the Share Offer will be despatched to such Shareholders by ordinary post at their own risk as soon as possible but in any event within 10 days of the date of receipt of all relevant documents by the Registrar to render such acceptance complete and valid.

Remittances in respect of the amounts due to the Shareholders whose Offer Shares are listed on the Singapore Exchange (all of which are Scripless Shares) will be despatched to such Shareholders by ordinary post at their own risk as soon as possible but in any event within 10 days of the date of receipt of all relevant documents by CDP Singapore to render such acceptance complete and valid.

By Order of the Board
CEIEC (H.K.) LIMITED
Mr. Yan Xiaoyang
Director

By Order of the Board
MITSUI & CO., LTD.
Mr. Masami Iijima
*Representative Director,
President and
Chief Executive Officer*

By Order of the Board
TPV TECHNOLOGY LIMITED
Dr. Hsuan, Jason
*Chairman and
Chief Executive Officer*

Hong Kong, 22 April 2010

The directors of CEIEC HK jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group and Mitsui) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group and Mitsui) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement (other than those relating to the Group and Mitsui) misleading.

The directors of Mitsui jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group and CEIEC HK) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group and CEIEC HK) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement (other than those relating to the Group and CEIEC HK) misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the Group and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement by the Group have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement relating to the Group misleading.

As at the date of this joint announcement, the directors of CEIEC HK are Mr. Cong Ya Dong, Mr. Yan Xiaoyang, Mr. Chen Tao, Mr. Hong Guan Qi and Ms. Wang Qiu Ping.

As at the date of this joint announcement, the directors of Mitsui are Mr. Shoei Utsuda, Mr. Masami Iijima, Mr. Ken Abe, Mr. Junichi Matsumoto, Mr. Norinao Iio, Mr. Seiichi Tanaka, Mr. Takao Omae, Mr. Akishige Okada, Ms. Nobuko Matsubara, Mr. Ikujiro Nonaka and Mr. Hiroshi Hirabayashi.

As at the date of this joint announcement, the Board comprises an executive Director, namely Dr. Hsuan, Jason, and eight non-executive Directors, namely Mr. Liu Liehong, Mr. Lu Ming, Ms. Wu Qun, Mr. Xu Haihe, Mr. Du Heping, Mr. Tam Man Chi, Mr. Robert Theodoor Smits and Mr. Chen Yen-Sung, Eddie, and three independent non-executive Directors, namely Mr. Chan Boon-Teong, Dr. Ku Chia-Tai and Mr. Wong Chi Keung.