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中國鎳資源控股有限公司
CHINA NICKEL RESOURCES
HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Shares — Stock Code: 2889; Bonds — Stock Code: 1605)

Notice to holders of
HK\$2,000,000,000 Zero Coupon Convertible Bonds due 2012
(ISIN: XS0329588189)
issued on 12 December 2007
(the “**Bonds**”)

The Company announces the results of the participation in the Proposal which is more fully described in the Solicitation Memorandum. The aggregate principal amount of Bonds in respect of which Holders have delivered (and not revoked) valid Instructions to participate in the Proposal prior to the Expiration Time and in respect of which Bonds the Company has agreed to enter into the Agreement with each such Holder is HK\$210,700,000, representing approximately 15% of the Bonds currently outstanding.

Reference is made to the announcement by the Company dated 15 April 2010 (“**Announcement**”) regarding its invitation to each holder of Bonds (the “**Holder**”) to enter into an agreement with the Company (each, an “**Agreement**”) to the effect that such Holder will not exercise its right to require the Company to redeem the Bonds held by such Holder pursuant to Condition 8(D) (*Redemption at the option of the Bondholders*) of the Bonds in consideration for the payment by the Company to such Holder of the Consent Consideration (as defined below) on the Payment Date (the “**Proposal**”), all as more fully described in a solicitation memorandum dated 15 April 2010 (the “**Solicitation Memorandum**”).

Capitalised terms used in this notice and not otherwise defined herein shall have the meanings given to them in the Announcement.

The Company’s invitation pursuant to the Proposal expired at 4:00 p.m. (Hong Kong time) on 22 April 2010 (the “**Expiration Time**”). The Company today announces the results of the participation in the Proposal.

The Company announces that the aggregate principal amount of Bonds in respect of which Holders have delivered (and not revoked) valid Instructions to participate in the Proposal prior to the Expiration Time and in respect of which Bonds the Company has agreed to enter into the Agreement with each such Holder is HK\$210,700,000, representing approximately 15% of the Bonds currently outstanding. Such Bonds shall be irrevocably blocked in the relevant Clearing System till the Release Date, subject to the limited circumstances set out in the Solicitation Memorandum.

Each such Holder shall be deemed to have entered into the Agreement with the Company and shall, subject to the terms of the Solicitation Memorandum, be eligible to receive on 12 November 2010 (the “**Payment Date**”) a cash payment of HK\$20,000 per HK\$100,000 in principal amount of the Bonds which are the subject of such Instructions (the “**Consent Consideration**”). The Company shall today execute the Deed of Covenant (substantially in the form on display at the offices of the Agent and the Company).

Holders who have not participated in the Proposal will continue to be entitled to exercise their respective rights under Condition 8(D) (*Redemption at the option of the Bondholders*) of the Bonds.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, BONDS. THE PROPOSAL WAS MADE ONLY PURSUANT TO THE TERMS OF THE SOLICITATION MEMORANDUM.

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FOR MORE INFORMATION CONTACT:

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Attention: Trust & Securities Services

COMPANY

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Hong Kong

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Attention: Board of Directors

This notice is given by:

China Nickel Resources Holdings Company Limited

23 April 2010

By Order of the Board of
China Nickel Resources Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 23 April 2010

As at the date of this notice, the Board comprises Mr. Dong Shutong (Chairman), Mr. He Wei-quan (Executive director), Mr. Lau Hok Yuk (Executive director), Mr. Song Wenzhou (Executive director), Mr. Zhao Ping (Executive director) and Mr. Dong Chengzhe (Executive director), Mr. Yang Tianjun (Non-executive Director), Mr. Bai Baohua (Independent Non-executive Director), Mr. Huang Changhuai (Independent Non-executive Director) and Mr. Wong Chi Keung (Independent Non-executive Director).