

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WHEELOCK PROPERTIES

WHEELOCK PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 49

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached announcement.

As at the date of this announcement, the board of directors of Wheelock Properties Limited comprises Mr. Peter K. C. Woo, Dr. Joseph M. K. Chow, Mr. T. Y. Ng, Mr. Paul Y. C. Tsui and Mr. Ricky K. Y. Wong, together with three independent Non-executive Directors, namely, Mr. Herald L. F. Lau, Mr. Roger K. H. Luk and Mr. Glenn S. Yee.

WHEELOCK PROPERTIES (SINGAPORE) LIMITED

(Company Registration No. 197201797H)

ANNOUNCEMENT

INFORMATION RELATING TO SUBSTANTIAL SHAREHOLDER, WHEELOCK PROPERTIES LIMITED

Wheelock Properties (Singapore) Limited (the “**Company**”) wishes to announce that its substantial shareholders which are both listed on the Hong Kong stock exchange, Wheelock and Company Limited (“**Wheelock**”) and Wheelock Properties Limited (“**WPL**”), have issued a joint announcement regarding a proposed privatisation of WPL by Wheelock by way of a scheme of arrangement under Section 166 of the Companies Ordinance, Chapter 32 of the Laws of Hong Kong (the “**Proposal**”). The Proposal is subject to certain conditions. Assuming that the Proposal is approved and implemented, WPL will become an indirect wholly-owned subsidiary of Wheelock.

The Board wishes to inform shareholders that the Company is not a party to the Proposal and the Proposal should not affect the deemed shareholding of the Company's shares held by WPL and Wheelock or the listing status of the Company's shares. As at the date of this announcement, WPL holds about 75.4% of the issued shares in the Company through its wholly-owned subsidiary, Star Attraction Limited, and Wheelock has approximately 74.3% interest in WPL.

By Order Of The Board

Tan Ling Ling
Company Secretary
28 April 2010