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DENWAY MOTORS LIMITED 駿威汽車有限公司

(Incorporated in Hong Kong under the Companies Ordinance) Website: http://www.denway-motors.com

(Stock Code: 203)

SUSPENSION OF TRADING

At the request of Denway Motors Limited (the "**Company**"), trading in the shares of the Company is suspended with effect from 9:30 a.m. on 29 April 2010 pending the release of an announcement in relation to matters contained in the joint announcements of the Company and Guangzhou Automobile Group Co., Ltd. dated 22 January 2010, 23 February 2010, 23 March 2010 and 26 April 2010 respectively, which are considered to be price sensitive information.

By Order of the Board Denway Motors Limited Mr. Li Tun Managing Director

Hong Kong, 29 April 2010

As at the date of this Announcement, the executive directors of the Company are Mr. ZHANG Fangyou, Mr. ZENG Qinghong, Mr. LI Tun, Mr. FU Shoujie and Mr. YAO Yiming and the independent non-executive directors of the Company are Mr. CHEUNG Doi Shu, Mr. LEE Ka Lun and Mr. FUNG Ka Pun.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.