

Press Release

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today that a tender of 10-year Government Bonds through the re-opening of existing Government Bond issue 10GB2001 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$3,000 million 10-year Government Bonds were offered today. A total of HK\$7,963 million tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.65. The average price accepted is 99.97, implying an annualised yield of 2.955%.

Hong Kong Monetary Authority

5 May 2010

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 10-Year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 5 May 2010
Issue Number	: 10GB2001 (Re-open)
Stock Code	: 4203 (HKGB 2.93 2001)
Issue and Settlement Date	: 6 May 2010
Tenor	: 10-year
Maturity Date	: 13 January 2020
Coupon Rate	: 2.93%
Amount Applied	: HK\$7,963 million
Amount Allotted	: HK\$3,000 million
Bid-to-Cover Ratio*	: 2.65
Average Price Accepted (Yield)	: 99.97 (2.955%)
Lowest Price Accepted (Yield)	: 99.86 (2.968%)
Pro-rata Ratio	: About 37%
Average Tender Price (Yield)	: 99.62 (2.997%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
5 May 2010