

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Cl	learing Limited			
Name of Issuer TI	MES Ltd.			
	5/05/2010			
I. Movements in Authorised Share	Capital			
1. Ordinary Shares				
(1) Stock code : <u>01832</u> D	Description :	TIMES	LTD	
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)	
Balance at close of preceding mon	th 1,500,000,000	0.01	15,000,000.00	
Increase/(decrease)	NIL		NIL	
Balance at close of the month	1,500,000,000	0.01	15,000,000.00	
(2) Stock code : N/A D	Description : N/A			
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding mon	th			
Increase/(decrease)				
Balance at close of the month				

30/04/2010

Stock code:	N/A	Description	on: N/A		
		1	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	e of preceding me	onth _			
Increase/(decrea	ase)				
Balance at close	e of the month	_			
3. Other Classes	s of Shares				
3. Other Classes Stock code:	s of Shares N/A	_Descriptio	on: <u>N/A</u>		
		_	on: N/A No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Stock code:			No. of other	(State	
Stock code:	N/A e of preceding me		No. of other	(State	capital

II. Movements in Issued Share Capital

	No. of ordinary shares (1) (2)		No of preference	No. of other classes
_			shares	of shares
Balance at close of preceding month	873,990,000	N/A	N/A	<u>N</u> /A
Increase/ (decrease) during the month	NIL	N/A	N/A	N/A
Balance at close of the month	873,990,000	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share						No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM						issued pursuant thereto
approval date		Movement du	ring the month		thereto	as at close of the month
(dd/mm/yyyy) and -			8		_	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Exercise Price:						
HK\$						
(/ /)						
shares	N/A	N/A	N/A	N/A	N/A	N/A
(Note 1)	IV/A			11/11		
(Ivole 1)						
2. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
3. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
4. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
			Total A. (O	ordinary shares)	N/A	
			(Pre	ference shares)	N/A	
				(Other class)	N/A	
Total funds raised durin	g the month fro	m exercise of ontic	ons			
(State currency)	5 210.	or opti	<u>N/A</u>			

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant thereto as at pursuant Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month N/A N/A N/A N/A N/A N/A (/ / Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Total B. (Ordinary shares) N/A (Preference shares) $\overline{N/A}$ (Other class) N/A

Convertibles (i.e. Convertible in	nto Shares of the	Issuer which are to	o be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.						
Stock code (if listed)		N/A	N/A	N/A	N/A	N/A
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2.	(/ /))				
2.	<u> </u>					
	<u> </u>					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy) 3.	(/ /))				
	<u> </u>					
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /))				
4.	,	<u>· </u>				
	<u> </u>					
	<u> </u>					
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	1				
(dd/iiii/yyyy)	(/ /)	<u>, </u>	(Prefer	inary shares) $\frac{N}{N}$ rence shares) $\frac{N}{N}$	A	- -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A (/ /) shares (Note 1)		
2. N/A (//)		
3. N/A (/ / /)		
Shares (Note 1) Total D. (Ordinary shares) (Preference shares) (Other class)	N/A N/A N/A	

Otl	ner Movements in	1 Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue						month
			Class of shares issuable (Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	NT/A	NT/A
						N/A	N/A
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue					
		Class of shares issuable (Note 1)				
5.	Scrip dividend At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		(dd/IIIII/yyyy)			N/A	N/A
		Class of shares repurchased (Note 1)				
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		(dd/IIIII/yyyy)			N/A	N/A
		Class of shares redeemed (Note 1)				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/ /)		
		EGM approval date:	(/ /)		
		(dd/mm/yyyy)			N/A	N/A
		Class of shares issuable (Note 1)				
8.	Consideration issue At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date:	(/ /)		
		(dd/mm/yyyy)			N/A	N/A

	Type of Issue			is	No. of new shares of ssuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (Note 1)		_		
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	NI/A	NI/A
					N/A	N/A
		Class of shares issuable (Note 1)		_		
10.	Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Ordinary shareference share(Other c	ares)	N/A	
To	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A to J	E):	(1)	NIL	
				(2)	•	
To	otal increase / (decrease) in preference shares during t	the month (i.e. Total of A to	o E):		N/A	
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):					N/A	

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):
N/A

Submitted by: <u>Tricor Investor Services Limited</u>
Title: Hong Kong Branch Share Registrar
(Director, Secretary or other duly authorised officer)
(2.1.00101, 2.001011111) or outer dury manifered or outer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.