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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

**ANNOUNCEMENT
CASH OFFER FOR INDOPHIL RESOURCES NL
EXTENSION OF OFFER PERIOD
STATUS OF CONDITIONS**

Reference is made to the announcements (the "Announcements") of Zijin Mining Group Co., Ltd.* (the "Company") dated 1 December 2009, 23 December 2009, 8 January 2010, 18 January 2010, 10 March 2010, 8 April 2010 and 16 April 2010 in relation to its Offer for all of the issued shares in Indophil. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

EXTENSION OF OFFER PERIOD

The Company advises that the offer period in relation to the off-market takeover bid by its wholly owned subsidiary Golden Resource Mining (BVI) Limited (the "Bidder") for all of the ordinary shares in Indophil, has been extended by 56 days from 7.00pm (Melbourne time) on Friday, 14 May 2010 to 7.00pm (Melbourne time) on Friday, 9 July 2010.

In accordance with section s650D of the *Corporations Act 2001* (Cth) of Australia, the Bidder issued a Notice of Variation of Offer dated 6 May 2010 in its market announcement published on the website of the Australian Securities Exchange (ASX) (www.asx.com.au).

RELEVANT INTERESTS OF THE BIDDER IN INDOPHIL SHARES

As at 18 January 2010 (being the date that the first of the offers was made), the Bidder and its associates had a relevant interest in 18.8% of Indophil shares. As at 9.00am (Melbourne time) on 6 May 2010, the Bidder and its associates have a relevant interest (as defined in the *Corporations Act 2001* (Cth) of Australia) in 29.81% of Indophil shares.

STATUS OF CONDITIONS

The Bidder confirms that:

- (a) the condition in paragraph (c) of Appendix 2 to the Bidder's Statement dated 23 December 2009 relating to the obtaining of approval from the Foreign Investment Review Board of Australia is fulfilled;
- (b) the condition in paragraph (g) of Appendix 2 to the Bidder's Statement dated 23 December 2009 relating to the completion of the acquisition of all of the Alsons Corporation's SMI Shares is fulfilled;

- (c) the condition in paragraph (q) of Appendix 2 to its Bidder's Statement dated 23 December 2009 relating to the completion and submission of the final mining project feasibility study required by the Philippines Mines Geosciences Bureau has been fulfilled;
- (d) all other conditions set out in the Bidder's Statement remain unfulfilled;
- (e) a notice under section 630(2) of the *Corporations Act 2001* (Cth) of Australia will be given later to Indophil and the Australian Securities Exchange; and
- (f) the new date for giving notice referred to in section 630(1) of the *Corporations Act 2001* (Cth) of Australia relating to the status of the conditions set out in Appendix 2 to the Bidder's Statement is Thursday, 1 July 2010.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

6 May 2010 Fujian, the PRC

**The English name of the Company is for identification purpose only*