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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

Announcement

CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF APRIL 2010

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of April 2010. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of April 2010 were approximately 74,201square metres and RMB 1,031 million, respectively (same period for year 2009: 81,161 square metres and RMB699 million, 2009 April contract sales figures exclude impact from transfer of primary development), the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m ²	Amount RMB Million	Area m ²	Amount RMB Million	Equity Interest of the Group
Parktown	Shanghai	3,873	83.89	3,873	83.89	100.00%
Fashion Block	Shanghai	1,973	34.43	1,973	34.43	100.00%
Yi He Hua Cheng	Shanghai	1,215	29.92	2,430	59.83	50.00%
Golden City(Note 1)	Shanghai	1,566	48.28	3,914	120.69	40.00%
Villa Espana	Shanghai	3,386	46.49	6,156	84.53	55.00%
Forte Times	Shanghai	54	1.17	54	1.17	100.00%
Glorious Times	Shanghai	5,601	216.00	5,601	216	100.00%
Xirongxian 26	Beijing	1,518	90.39	1,518	90.39	100.00%
Peking House	Beijing	1,817	65.08	1,817	65.08	100.00%
Uptown	Chongqing	8,551	47.19	8,551	47.19	100.00%
Invaluable City	Hangzhou	2,771	35.33	3,694	47.1	75.00%
Forte International East Lake	Wuhan	10,399	134.65	14,856	192.35	70.00%
Graceful Oasis(Note 1)	Nanjing	4,773	44.78	11,655	109.36	40.95%
Australian Garden(Note 2)	Wuxi	1,967	12.03	3,934	24.05	50.00%
Natural City	Changchun	16,671	95.73	16,671	95.73	100.00%
Yotown	Xi'an	8,066	45.45	8,490	47.84	95.00%
Sub Total(April 2010)		74,201	1,031	95,187	1,320	
Total(from January to April 2010)		217,387	2,654	278,498	3,391	

Note:

1 Associate

2 Jointly-controlled entity

By Order of the Board SHANGHAI FORTE LAND CO., LTD. FAN WEI Chairman

7 May 2010, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.