

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DENWAY MOTORS LIMITED

駿威汽車有限公司

(Incorporated in Hong Kong under the Companies Ordinance)

Website: <http://www.denway-motors.com>

(Stock Code: 203)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 11 MAY 2010

Denway Motors Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the annual general meeting of the Company held on 11 May 2010 (the “AGM”) as follows:

RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	To appoint Mr. Zeng Qinghong, the vice chairman of the board of directors of the Company, as the chairman of the annual general meeting.	2,849,784,154 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
2.	To receive and consider the audited financial statements and the report of the directors and the independent auditor’s report for the year ended 31 December 2009.	5,114,545,811 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
3.	To declare a final dividend of RMB6 cents per share for the year ended 31 December 2009.	5,290,068,926 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
4.	(i) To re-elect Mr. Zhang Fangyou as director of the Company.	5,230,532,433 (98.89%)	58,446,493 (1.11%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		

RESOLUTIONS		Number of Votes (%)	
		For	Against
	(ii) To re-elect Mr. Li Tun as director of the Company.	5,246,845,351 (99.20%)	42,133,575 (0.80%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
	(iii) To re-elect Mr. Fu Shoujie as director of the Company.	5,228,492,133 (98.86%)	60,486,793 (1.14%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
	(iv) To re-elect Mr. Lee Ka Lun as director of the Company.	5,275,503,026 (99.75%)	13,475,900 (0.25%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
	(v) To authorise the board of directors to fix the remuneration of the directors of the Company for the year ending 31 December 2010.	5,287,414,926 (99.97%)	1,466,000 (0.03%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
5.	To re-appoint PricewaterhouseCoopers as auditors of the Company until the conclusion of the next annual general meeting at a remuneration to be fixed by the board of directors.	5,290,068,926 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
6.	To grant the general mandate to the directors to repurchase shares not exceeding 10% of the issued share capital.	5,290,068,891 (99.99%)	35 (0.01%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
7.	To grant the general mandate to the directors to issue additional shares not exceeding 20% of the issued share capital.	3,302,180,795 (62.42%)	1,987,888,131 (37.58%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
8.	To extend the general mandate granted to the directors to issue additional shares.	3,302,328,795 (62.43%)	1,987,642,131 (37.57%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		

As at the date of the AGM, the total number of issued and fully paid up shares of the Company was 7,518,698,534 shares. In relation to all resolutions proposed at the AGM, the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM was 7,518,698,534 shares. There is no restriction on any shareholders casting votes on any of the resolutions at the AGM.

Tricor Abacus Limited, the Share Registrar of the Company, acted as scrutineer for the poll at the AGM.

Shareholders may refer to the circular dated 9 April 2010 for details of the above resolutions proposed at the AGM. The circular may be viewed and downloaded from the Company's website at www.denway-motors.com or the designated website of The Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

By order of the board
Denway Motors Limited
Zeng Qinghong
Vice Chairman

Hong Kong, 11 May 2010

As at the date of this announcement, the Board of directors comprises eight directors, namely Messrs. Zhang Fangyou, Zeng Qinghong, Li Tun, Fu Shoujie and Yao Yiming as executive directors; and Messrs. Cheung Doi Shu, Lee Ka Lun and Fung Ka Pun as independent non-executive directors.