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**FORTE 复地**

復地（集團）股份有限公司

**SHANGHAI FORTE LAND CO., LTD.\***

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 02337)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the Announcement and the Delay Announcement. The Company has applied to the Hong Kong Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Hong Kong Listing Rules and the despatch date of the circular in relation to the Acquisition will be further postponed to a date no later than 30 June 2010.

Reference is made to the joint announcement of the Company and Fosun dated 10 February 2010 in relation to the Acquisition (the “**Announcement**”) and an announcement of the Company dated 2 March 2010 (the “**Delay Announcement**”) in respect of the delay in despatch of the Circular. Unless otherwise stated, terms defined in the Announcement and the Delay Announcement shall have the same meanings when used in this announcement.

Pursuant to Rule 14.38A of the Hong Kong Listing Rules, the Company must despatch a circular to its shareholders in relation to the Acquisition within 21 days from the date of publication of the Announcement, namely on or before 2 March 2010 (the “**Circular**”). The Circular will contain, among other matters, further details of the Acquisition as required by Chapter 14 of the Hong Kong Listing Rules.

Pursuant to the Delay Announcement, the Company required additional time to finalize certain information to be included in the Circular. Such information includes mainly financial information of the Forte Group and the property valuation report. As such information has yet to be finalised, the Company has applied to the Hong Kong Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Listing Rules and a further extension of time for despatch of the Circular on or before 30 June 2010.

By order of the Board  
**Shanghai Forte Land Co., Ltd.\***  
**Fan Wei**  
Chairman

14 May 2010, Shanghai, the PRC

*As at the date of this announcement, the executive directors of Forte are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.*

*\* For identification purpose only*