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3D-GOLD JEWELLERY HOLDINGS LIMITED **金至尊珠寶控股有限公司**

(formerly known as Hang Fung Gold Technology Limited

恆豐金業科技有限公司*)

(Provisional Liquidators Appointed)

(Subject to Scheme of Arrangement)

(incorporated in Bermuda with limited liability)

(Stock Code: 870)

ANNOUNCEMENT PROCEEDING TO SECOND STAGE OF DELISTING PROCEDURES ADJOURNMENT OF WINDING-UP HEARING

PROCEEDING TO SECOND STAGE OF DELISTING PROCEDURES

On 23 October 2009, the Company submitted a resumption proposal to the Stock Exchange. The Company provided to the Stock Exchange further information on 31 March 2010 and 15 April 2010.

On 11 May 2010, the Stock Exchange informed the Company that the Stock Exchange had placed the Company in the second stage of delisting under Practice Note 17 to the Listing Rules from 11 May 2010 and the Company is required to submit a viable resumption proposal to the Stock Exchange at least 10 business days before 10 November 2010.

ADJOURNMENT OF WINDING-UP HEARING

The hearing of the winding-up petition in respect of the Company was further adjourned by the High Court of Hong Kong to 8 November 2010.

Reference is made to the announcements of 3D-GOLD Jewellery Holdings Limited (formerly known as Hang Fung Gold Technology Limited) (Provisional Liquidators Appointed) (subject to Scheme of Arrangement) (the "Company") dated 5 May 2009, 3 August 2009, 13 August 2009, 2 November 2009, 2 December 2009 and 7 May 2010.

PROCEEDING TO SECOND STAGE OF DELISTING PROCEDURES

By a letter dated 31 July 2009 to the Provisional Liquidators, the Stock Exchange informed the Provisional Liquidators that the Stock Exchange had placed the Company in the first stage of delisting under Practice Note 17 to the Listing Rules and that the Company must submit a viable resumption proposal by 30 January 2010.

On 23 October 2009, the Company submitted a resumption proposal to the Stock Exchange. The Company provided to the Stock Exchange further information on 31 March 2010 and 15 April 2010.

On 11 May 2010, the Stock Exchange informed the Company that the Stock Exchange had placed the Company in the second stage of delisting under Practice Note 17 to the Listing Rules from 11 May 2010. It is set out in the letter from the Stock Exchange that the Company is required to submit a viable resumption proposal within the next six months expiring on 10 November 2010. It is also set out in the letter that a viable resumption proposal should address the following:

1. demonstrate sufficient operations or assets under Listing Rule 13.24;
2. publish outstanding financial results and address any audit qualifications;
3. withdraw and/or dismiss the winding up petitions and discharge the provisional liquidators;
and
4. demonstrate circumstances no longer exist to suggest that there may be significant deficiencies in internal control system and/or concern about management integrity which will pose a risk to investors.

The Stock Exchange requires that the Company should submit a resumption proposal at least 10 business days before 10 November 2010.

The Company is aware that it needs to satisfy the resumption conditions imposed by the Stock Exchange. The Company intends to write to the Stock Exchange separately in due course to provide further information to address the Stock Exchange's concerns in respect of the Company's resumption proposal.

ADJOURNMENT OF WINDING-UP HEARING

On 3 May 2010, the High Court of Hong Kong ordered that the hearing of the winding-up petition in respect of the Company be further adjourned to 8 November 2010.

At the request of the Company, trading in the shares of the Company has been suspended since 2:30 p.m. on 30 September 2008 and shall remain suspended until further notice.

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Ms Chan Yam Fai, Jane, Ms Ng Yee Mei and Mr Yeung Hon Yuen.

For and on behalf of
3D-GOLD Jewellery Holdings Limited
(Provisional Liquidators Appointed)
(Subject to Scheme of Arrangement)

Darach Haughey
Yeung Lui Ming
Edmond Wah Bon Ching

Joint and Several Provisional Liquidators
Acting as agents for and on behalf of
3D-GOLD Jewellery Holdings Limited
without personal liability

Hong Kong, 20 May 2010

** For identification purposes only*