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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

Announcement

CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF MAY 2010

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of May 2010. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of May 2010 were approximately 50,016square metres and RMB 602 million, respectively (same period for year 2009: 57,370 square metres and RMB515million, 2009 same period contract sales figures exclude impact from transfer of primary development), the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m ²	Amount RMB Million	Area m ²	Amount RMB Million	Equity Interest of the Group
Parktown	Shanghai	18,538	192.14	18,538	192.14	100.00%
Fashion Block	Shanghai	457	7.17	457	7.17	100.00%
Yi He Hua Cheng	Shanghai	108	2.38	216	4.77	50.00%
Golden City(Note 1)	Shanghai	718	17.49	1,795	43.73	40.00%
Villa Espana	Shanghai	581	8.20	1,056	14.90	55.00%
Forte Times	Shanghai	1,555	31.10	1,555	31.10	100.00%
Glorious Times	Shanghai	142	5.42	142	5.42	100.00%
Value Stream	Beijing	2,980	46.08	2,980	46.08	200.00%
Peking House	Beijing	6,086	175.62	6,086	175.62	100.00%
Uptown	Chongqing	768	4.11	768	4.11	100.00%
Forte International East Lake	Wuhan	131	0.75	187	1.08	70.00%
Ronchamp Villa	Nanjing	1,278	18.74	1,278	18.74	100.00%
Australian Garden(Note 2)	Wuxi	1,551	9.76	3,102	19.51	50.00%
Natural City	Changchun	6,577	35.04	6,577	35.04	100.00%
Yotown	Xi'an	8,546	48.44	8,996	50.99	95.00%
Sub Total(May 2010)		50,016	602	53,732	650	
Total(from January to May 2010)		267,334	3,257	332,230	4,041	

Note:

1 Associate

2 Jointly-controlled entity

By Order of the Board SHANGHAI FORTE LAND CO., LTD. FAN WEI Chairman

7 June 2010, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

* For identification purpose only