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HONG KONG ENERGY (HOLDINGS) LIMITED

香港新能源(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 987)

(website: www.hkenergy.com.hk)

LISTING OF BONUS WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Number of Bonus Warrants: 77,733,834

Stock Code of the Bonus Warrants: 795

Reference is made to the announcements of Hong Kong Energy (Holdings) Limited (the “Company”) dated 22 March 2010, 14 April 2010, 20 May 2010 and 1 June 2010, respectively, and the circular of the Company dated 30 April 2010 (the “**Circular**”) in relation to, amongst other things, the Bonus Warrant Issue and the Bonus Share Issue. Unless otherwise defined, capitalized terms used herein shall have the same meanings as ascribed to them in the Circular.

Application has been made to the Stock Exchange for the listing of, and permission to deal in, the Bonus Warrants and any new Shares which may fall to be issued upon exercise of the subscription rights attaching to the Bonus Warrants (the “**New Bonus Warrant Shares**”).

The Bonus Warrant Certificates have been issued and posted to the persons entitled thereto at their own risk on Wednesday, 9 June 2010. In the case of a joint holding, the Bonus Warrant Certificates will be posted to the address of the person whose name stands first on the register of members of the Company on the Bonus Warrant Record Date.

Dealings in the Bonus Warrants on the Stock Exchange are expected to commence from 9:30a.m. on Friday, 11 June 2010.

Application has been made to HKSCC for the admission of the Bonus Warrants and the New Bonus Warrant Shares into CCASS operated by HKSCC. The Bonus Warrants and the New Bonus Warrant Shares have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS from the commencement date of dealings in the Bonus Warrants and the New Bonus Warrant Shares on the Stock Exchange.

Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Each Bonus Warrant will entitle its holder to subscribe for one new Share at a subscription price of HK\$0.6, subject to adjustment, upon the exercise of one Bonus Warrant, at any time during the period commencing on Wednesday, 9 June 2010 to Wednesday, 8 June 2011. Any subscription rights not exercised on or before the expiry date or such earlier date as provided in the Instrument will lapse.

By order of the Board
Hong Kong Energy (Holdings) Limited
MOK Ming Wai
Company Secretary

Hong Kong, 9 June 2010

As at the date of this announcement, the Board comprises seven Directors of which Mr. OEI Kang, Eric, Dr. YUNG Pak Keung, Bruce and Mr. LEUNG Wing Sum, Samuel are executive Directors; Mr. LIU Zhixin is a non-executive Director; and Mr. ZHANG Songyi, Mr. TANG Siu Kui, Ernest and Mr. YU Hon To, David are independent non-executive Directors.