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WHEELOCK PROPERTIES

WHEELOCK PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 49

SUSPENSION OF TRADING

Reference is made to the scheme document issued jointly by Wheelock Properties Limited (the “**Company**”) and Wheelock and Company Limited on 19 May 2010 (the “**Scheme Document**”). Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Scheme Document.

At the request of the Company, trading in the ordinary shares of par value of HK\$0.20 each in the issued share capital of the Company on the Stock Exchange will be suspended with effect from 9:30 a.m. on Thursday, 24 June 2010, pending the release of an announcement regarding the voting results of the Court Meeting and the EGM of the Company on the proposed privatisation of the Company to be held on Thursday, 24 June 2010 as described in the Scheme Document.

By order of the board of directors

Wilson W. S. Chan

Company Secretary

Hong Kong, 23 June 2010

As at the date of the announcement, the board of directors of the Company comprises Mr. Peter K. C. Woo, Dr. Joseph M. K. Chow, Mr. T. Y. Ng, Mr. Paul Y. C. Tsui and Mr. Ricky K. Y. Wong, together with three independent non-executive directors, namely, Mr. Herald L. F. Lau, Mr. Roger K. H. Luk and Mr. Glenn S. Yee.