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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)*

**ANNOUNCEMENT
CASH OFFER FOR INDOPHIL RESOURCES NL
TERMINATION OF THE IMPLEMENTATION AGREEMENT**

Zijin Mining Group Co., Ltd.* and Indophil Resources NL jointly advises that they have mutually agreed to terminate the Takeover Implementation Agreement between them dated 29 November 2009 (as amended on 15 April 2010). The termination is effective immediately.

Reference is made to the announcements (the “**Announcements**”) of Zijin Mining Group Co., Ltd.* (the “**Company**”) dated 1 December 2009, 23 December 2009, 8 January 2010, 18 January 2010, 10 March 2010, 8 April 2010, 16 April 2010 and 6 May 2010 in relation to its Offer for all of the issued shares in Indophil Resources NL (“**Indophil**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

TERMINATION OF THE TAKEOVER IMPLEMENTATION AGREEMENT

The Company and Indophil jointly advises that they have mutually agreed to terminate the Takeover Implementation Agreement (the “**Agreement**”) between them dated 29 November 2009 (as amended on 15 April 2010). The termination is effective immediately.

The mutual decision to terminate the Agreement has been arrived at following uncertainties created by unexpected and continuing delays in relation to the fulfillment of certain outstanding conditions precedents that are yet to be satisfied.

After careful consideration, the Company has determined that it has no current intention of extending the offer period in relation to the off-market takeover bid by its wholly owned subsidiary, Golden Resource Mining (BVI) Limited (“**Golden Resource Mining**”), for all of the ordinary shares in Indophil, which is scheduled to expire on 9 July 2010.

Golden Resource Mining will give to Indophil and release to ASX on 1 July 2010 a notice on the status of its offer conditions.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

24 June 2010 Fujian, the PRC

**The English name of the Company is for identification purpose only*