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SCHRAMM HOLDING AG

星亮控股股份公 司 *

(A joint stock company incorporated under the laws of Germany)

(Stock Code: 955)

**ANNOUNCEMENT
AGREEMENT ON COMPENSATION PAYMENT
FOR MR. SUNG YOON KIM**

Reference is made to the announcement of Schramm Holding AG (the “**Company**”) dated 17 March 2010 in relation to the release of Mr. Sung Yoon KIM (“**Mr. Kim**”) from his positions as a director and the chief financial officer of the Company with effect from 17 March 2010. The management board of the Company was informed by the supervisory board of the Company that it has reached an agreement with Mr. Kim on the compensation for his early release. As informed by the supervisory board, having regard to the service contract entered into between the Company and Mr. Kim, the applicable German employment law, as well as Mr. Kim’s term of employment with the Company, the compensation payment was agreed at an amount of EURO343,200 (equivalent to approximately HK\$3,339,336), which will be paid with the Company’s internal resources. The compensation payment agreed with Mr. Kim represents full settlement of all outstanding amounts and compensation payable to Mr. Kim, and Mr. Kim shall have no further claim against the Company after receipt of such payment.

By the Order of the Board
Kyung Seok CHAE
Director

Hong Kong, 7 July 2010

All amounts denominated in Euro have been translated into HK\$ at an exchange rate of Euro 1.00 = HK\$9.73 in this announcement for illustration purpose only.

At the date of this announcement,

Management Board comprises of:

Mr. Peter BRENNER
Mr. Kyung Seok CHAE

Supervisory Board comprises of:

Mr. Jung Hyun OH
Mr. Min Koo SOHN
Mr. Jeong Ghi KOO
Mr. Bang Seon KO[#]
Mr. Choong Min LEE[#]
Mr. Kiyong SHIN[#]

[#] *Independent supervisors*

* *for identification purpose only*