*This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. This announcement is not, and is not intended to be, an offer of securities of Agricultural Bank of China Limited (the "**Company**") for sale in the United States. Securities of the Company may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933, as amended. There is not and is not currently intended to be any public offering of the Company's securities in the United States.*

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*In connection with the Global Offering, Goldman Sachs (Asia) L.L.C., its affiliates or any person acting for them (the "**Stabilizing Manager**") on behalf of the underwriters may over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of our H shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which our H shares commence trading on the Hong Kong Stock Exchange. The stabilizing action which may be taken by the Stabilizing Manager may include primary and ancillary stabilizing action such as purchasing or agreeing to purchase any of our H shares, exercising the over-allotment option, stock borrowing, establishing a short position in our H shares, liquidating long positions in our H shares or offering or attempting to do any such actions. Any market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However there is no obligation on the Stabilizing Manager to conduct any such stabilizing activity, which if commenced, may be discontinued at any time. Any such stabilizing activity is required to be brought to an end after a limited period. The number of H shares being offered in the Global Offering may be increased by up to an aggregate of 3,811,764,000 additional H shares through the exercise of the over-allotment option expected to be granted to the international underwriters by the Company, exercisable by the Joint Bookrunners on behalf of the international underwriters during the 30-day period from the last day for the lodging of applications under the Hong Kong Public Offering. In the event that such over-allotment option is exercised, a press announcement will be made.*

*Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated 30 June 2010 (the "**Prospectus**") have the same meanings when used in this announcement.*

中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 1288

GLOBAL OFFERING

Joint Global Coordinators

China International Capital Corporation Hong Kong Securities Limited | **Goldman Sachs (Asia) L.L.C.** | **Morgan Stanley Asia Limited** | **ABC INTERNATIONAL**

Joint Bookrunners

China International Capital Corporation Hong Kong Securities Limited | **Goldman Sachs (Asia) L.L.C.** | **Morgan Stanley Asia Limited** | **Deutsche Bank AG, Hong Kong Branch**

J.P. Morgan Securities Ltd. | **Macquarie Capital Securities Limited** | **ABC INTERNATIONAL**

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ANNOUNCEMENT OF OFFER PRICE

- The offer price for the Global Offering has been determined at HK$3.20 per H share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%).
- The offer price for the A Share Offering has been determined at RMB2.68 per A share.

OFFER PRICE

The Company is pleased to announce that:

- the offer price for the Global Offering has been determined at HK$3.20 per H share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%); and

- the offer price for the A Share Offering has been determined at RMB2.68 per A share.

The Company will make a further announcement regarding the level of indications of interest in the International Offering, the level of applications of the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on or before Thursday, 15 July 2010.

By order of the board of
Agricultural Bank of China Limited
Xiang Junbo
Chairman

Hong Kong, 9 July 2010

Our directors are Mr. XIANG Junbo, Mr. ZHANG Yun, Mr. YANG Kun, and Mr. PAN Gongsheng as executive directors, Mr. LIN Damao, Mr. ZHANG Guoming, Ms. XIN Baorong, Mr. SHEN Bingxi, Mr. YUAN Linjiang and Mr. CHENG Fengchao as non-executive directors, Mr. John Dexter LANGLOIS, Mr. Anthony WU Ting-yuk and Mr. QIU Dong as independent non-executive directors.

Please also refer to the published version of this announcement in ***South China Morning Post****.*