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(Incorporated in Hong Kong under the Companies Ordinance)
(Stock code: 203)

SUSPENSION OF TRADING

At the request of Denway Motors Limited (the "**Company**"), trading in the shares of the Company is suspended with effect from 9:30 a.m. on 16 July 2010 pending the release of an announcement of the results of the court meeting and the extraordinary general meeting of the Company to be held on 16 July 2010 in relation to the proposed privatization of the Company by Guangzhou Automobile Group Co., Ltd. (廣州汽車集團股份有限公司) by way of a scheme of arrangement dated 18 June 2010, which are considered to be price sensitive in nature.

By Order of the Board

Denway Motors Limited

Mr. Li Tun

Managing Director

Hong Kong, 16 July 2010

As at the date of this Announcement, the executive directors of the Company are Mr. ZHANG Fangyou, Mr. ZENG Qinghong, Mr. LI Tun, Mr. FU Shoujie and Mr. YAO Yiming and the independent non-executive directors of the Company are Mr. CHEUNG Doi Shu, Mr. LEE Ka Lun and Mr. FUNG Ka Pun.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration, and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.