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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

ANNOUNCEMENT OF RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

The Board of Directors of Yeebo (International Holdings) Limited (the "Company") announces that the audited consolidated results of the Company and its subsidiaries (the "Group") for the year ended 31st March, 2010 are summarized as follows:

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH, 2010

	NOTES	**2010** *HK$'000*	2009 *HK$'000*
Revenue	*3*	**454,565**	515,002
Cost of sales		**(389,864)**	(476,497)
Gross profit		**64,701**	38,505
Other income	*4*	**8,783**	11,649
Other gains and losses		**2,160**	(1,249)
Selling and distribution expenses		**(39,314)**	(42,274)
Administrative expenses		**(19,491)**	(29,203)
Share of results of associates		**(183,254)**	(42,913)
Share of results of a jointly controlled entity		**38,235**	25,258
Finance costs	*5*	**–**	(764)
Loss before income tax		**(128,180)**	(40,991)
Income tax expense	*6*	**(2,570)**	(1,637)
Loss for the year		**(130,750)**	(42,628)

	NOTES	**2010** ***HK$'000***	2009 *HK$'000*
Other comprehensive (expense) income			
Exchange differences arising from the translation of foreign operations		**(55)**	8,366
Reclassification adjustment on deemed disposal of a subsidiary		**–**	(2,845)
Share of exchange difference of associates/ a jointly controlled entity		**–**	3,893
		(55)	9,414
Total comprehensive expense for the year		**(130,805)**	(33,214)
Loss attributable to:			
Owners of the Company		**(130,398)**	(38,252)
Minority interests		**(352)**	(4,376)
		(130,750)	(42,628)
Total comprehensive expense attributable to:			
Owners of the Company		**(130,453)**	(31,610)
Minority interests		**(352)**	(1,604)
		(130,805)	(33,214)
Loss per share – basic	*8*	**HK$12.90 cents**	HK$3.78 cents

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH, 2010

	NOTES	**2010** **HK$'000**	2009 *HK$'000*
Non-current assets			
Property, plant and equipment		**62,492**	88,937
Prepayment for acquisition of plant and equipment		**277**	122
Interests in associates		**–**	183,254
Interest in a jointly controlled entity		**204,332**	166,097
Available-for-sale investments		**2,739**	2,739
Intangible assets		**1,459**	1,459
		271,299	442,608
Current assets			
Inventories	*9*	**67,667**	58,514
Trade and other receivables	*10*	**79,403**	70,592
Bills receivable		**3,536**	4,328
Dividend receivable from a jointly controlled entity		**–**	37,959
Amount due from an associate		**65**	65
Held-for-trading investments		**60,657**	–
Bank balances and cash		**81,003**	62,664
		292,331	234,122
Current liabilities			
Trade and other payables	*11*	**112,024**	88,972
Bills payable	*11*	**3,544**	929
Amount due to an associate		**1,040**	1,391
Tax payable		**7,237**	7,000
		123,845	98,292
Net current assets		**168,486**	135,830
Total assets less current liabilities		**439,785**	578,438
Non-current liability			
Deferred tax liability		**3,175**	1,263
		436,610	577,175
Capital and reserves			
Share capital		**202,231**	202,231
Reserves		**234,379**	374,944
Total equity		**436,610**	577,175

Notes:

1. GENERAL

The Company is incorporated in Bermuda as an exempted company with limited liability and its shares are listed on the Stock Exchange of Hong Kong Limited (the "Stock Exchange"). Its parent company is Antrix Investment Limited (incorporated in the British Virgin Island (the "BVI")) and its ultimate holding company is Esca Investment Limited (incorporated in the BVI). The addresses of the registered office and principal place of business of the Company are disclosed in the introduction to the annual report.

The consolidated financial statements are presented in Hong Kong dollars, which are the same as the functional currency of the Company.

The principal activities of the Company and its subsidiaries (the "Group") are the manufacturing and sales of liquid crystal displays ("LCDs") and liquid crystal displays modules ("LCMs") products.

2. APPLICATION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS ("HKFRSs")

In the current year, the Group has applied the following new and revised Standards, Amendments and Interpretations ("new and revised HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

HKAS 1 (Revised 2007)	Presentation of Financial Statements
HKAS 23 (Revised 2007)	Borrowing Costs
HKAS 32 & 1 (Amendments)	Puttable Financial Instruments and Obligations Arising on Liquidation
HKFRS 1 & HKAS 27 (Amendments)	Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
HKFRS 2 (Amendment)	Vesting Conditions and Cancellations
HKFRS 7 (Amendment)	Improving Disclosures about Financial Instruments
HKFRS 8	Operating Segments
HK(IFRIC) – Int 9 & HKAS 39 (Amendments)	Embedded Derivatives
HK(IFRIC) – Int 13	Customer Loyalty Programmes
HK(IFRIC) – Int 15	Agreements for the Construction of Real Estate
HK(IFRIC) – Int 16	Hedges of a Net Investment in a Foreign Operation
HK(IFRIC) – Int 18	Transfers of Assets from Customers
HKFRSs (Amendments)	Improvements to HKFRSs issued in 2008, except for the amendment to HKFRS 5 that is effective for annual periods beginning on or after 1st July, 2009
HKFRSs (Amendments)	Improvements to HKFRSs issued in 2009 in relation to the amendment to paragraph 80 of HKAS 39

Except as described below, the adoption of the new and revised HKFRSs has had no material effect on the consolidated financial statements of the Group for the current or prior accounting periods.

HKAS 1 (Revised 2007) Presentation of Financial Statements

HKAS 1 (Revised 2007) has introduced terminology changes (including revised titles for the financial statements) and changes in the format and content of the financial statements.

HKFRS 8 Operating Segments

HKFRS 8 is a disclosure standard that has resulted in a redesignation of the Group's reportable segments as compared with the primary reportable segments determined in accordance with HKAS 14.

Amendments to HKFRS 7 Financial Instruments: Disclosures

The amendments to HKFRS 7 expand the disclosures required in relation to fair value measurements in respect of financial instruments which are measured at fair value. The Group has not provided comparative information for the expanded disclosures in accordance with the transitional provision set out in the amendments. The amendments also expand and amend the disclosures required in relation to liquidity risk.

The Group has not early applied the following new and revised Standards, Amendments or Interpretations that have been issued but are not yet effective.

HKFRSs (Amendments)	Amendment to HKFRS 5 as part of Improvements to HKFRSs 2008[1]
HKFRSs (Amendments)	Improvements to HKFRSs 2009[2]
HKFRSs (Amendments)	Improvements to HKFRSs 2010[3]
HKAS 24 (Revised)	Related Party Disclosures[7]
HKAS 27 (Revised)	Consolidated and Separate Financial Statements[1]
HKAS 32 (Amendment)	Classification of Rights Issues[5]
HKAS 39 (Amendment)	Eligible Hedged Items[1]
HKFRS 1 (Amendment)	Additional Exemptions for First-time Adopters[4]
HKFRS 1 (Amendment)	Limited Exemption from Comparative HKFRS 7 Disclosures for First-time Adopters[6]
HKFRS 2 (Amendment)	Group Cash-settled Share-based Payment Transactions[4]
HKFRS 3 (Revised)	Business Combinations[1]
HKFRS 9	Financial Instruments[8]
HK(IFRIC) – Int 14 (Amendment)	Prepayments of a Minimum Funding Requirement[7]
HK(IFRIC) – Int 17	Distributions of Non-cash Assets to Owners[1]
HK(IFRIC) – Int 19	Extinguishing Financial Liabilities with Equity Instruments[6]

1 Effective for annual periods beginning on or after 1st July, 2009

2 Amendments that are effective for annual periods beginning on or after 1st July, 2009 and1st January, 2010, as appropriate

3 Effective for annual periods beginning on or after 1st July, 2010 and 1st January, 2011, as appropriate

4 Effective for annual periods beginning on or after 1st January, 2010

5 Effective for annual periods beginning on or after 1st February, 2010

6 Effective for annual periods beginning on or after 1st July, 2010

7 Effective for annual periods beginning on or after 1st January, 2011

8 Effective for annual periods beginning on or after 1st January, 2013

The application of HKFRS 3 (Revised) may affect the Group's accounting for business combination for which the acquisition date is on or after 1st April, 2010. HKAS 27 (Revised) will affect the accounting treatment for changes in the Group's ownership interest in a subsidiary.

HKFRS 9 *Financial Instruments* introduces new requirements for the classification and measurement of financial assets and will be effective from 1st January, 2013, with earlier application permitted. The Standard requires all recognised financial assets that are within the scope of HKAS 39 *Financial Instruments: Recognition and Measurement* to be measured at either amortised cost or fair value. Specifically, debt investments that (i) are held within a business model whose objective is to collect the contractual cash flows and (ii) have contractual cash flows that are solely payments of principal and interest on the principal outstanding are generally measured at amortised cost. All other debt investments and equity investments are measured at fair value. The application of HKFRS 9 might affect the classification and measurement of the Group's financial assets.

The directors of the Company are in the process of assessing the potential impact and so far concluded that the application of the other new and revised Standards, Amendments or Interpretations will have no material impact on the consolidated financial statements of the Group.

3. REVENUE AND SEGMENT INFORMATION

Revenue represents the amounts received and receivable for goods sold by the Group to outside customers, net of discounts and sales related taxes.

The Group has adopted HKFRS 8 "Operating Segments" with effect from 1st April, 2009. HKFRS 8 is a disclosure standard that requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker ("CODM"), the board of directors, for the purpose of allocating resources to segments and assessing their performance. In contrast, the predecessor Standard (HKAS 14, "Segment Reporting") required an entity to identify two sets of segments (business and geographical) using a risks and returns approach. In the past, the Group's primary reporting format was business segments. The application of HKFRS 8 has resulted in a redesignation of the Group's reportable segments and changed the basis of measurement of segment revenue as compared with the primary reportable segments determined in accordance with HKAS 14 by including the product grouped under unallocated segment under HKAS 14 to LCDs segment because this is how CODM reviews LCDs segment.

Information reported to the Group's CODM for the purpose of resources allocation and assessment of performance is focused on the sales of types of products provided by the Group's operating divisions. The Group is currently organised into two operating divisions, which are manufacture and sale of LCDs and LCMs that are widely used in electronic consumer products. These two operating divisions form the basis of internal reports about components of the Group that are regularly reviewed by the CODM for the purpose of resources allocation and performance assessment.

The following is an analysis of the Group's revenue and results by operating segment.

2010

	LCDs	**LCMs**	**Eliminations**	**Consolidated**
	HK$'000	***HK$'000***	***HK$'000***	***HK$'000***
Revenue				
External sales	**273,182**	**181,383**	**–**	**454,565**
Inter-segment sales	**34,890**	**–**	**(34,890)**	**–**
Total	**308,072**	**181,383**	**(34,890)**	**454,565**
Segment profit	**16,541**	**4,533**	**–**	**21,074**
Interest income				**139**
Dividend income				**349**
Gain on disposal of available-for-sale investments				**1,546**
Gain on fair value changes of held-for-trading investments				**363**
Unallocated administrative costs				**(6,662)**
Net exchange gain				**30**
Share of result of associates				**(183,254)**
Share of result of a jointly controlled entity				**38,235**
Loss before income tax				**(128,180)**

2009

	LCDs	LCMs	Eliminations	Consolidated
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Revenue				
External sales	289,597	225,405	–	515,002
Inter-segment sales	38,575	–	(38,575)	–
Total	328,172	225,405	(38,575)	515,002
Segment loss	(6,631)	(7,099)		(13,730)
Interest income				1,848
Unallocated administrative costs				(9,428)
Net exchange loss				(5,497)
Share of result of associates				(42,913)
Share of result of a jointly controlled entity				25,258
Gain on deemed disposal of a subsidiary				4,235
Finance costs				(764)
Loss before income tax				(40,991)

The accounting policies of the operating segments are the same as the Group's accounting policies described in note 3. Segment profit (loss) represents the profit (loss) generated from each segment, net of selling and distribution costs and administration costs directly attributable to each segment without allocation of interest income, dividend income, gains on disposal of available-for-sale investments and fair value changes of held-for-trading investments, unallocated administrative costs, net exchange differences, finance costs, gain on deemed disposal of a subsidiary, share of results of associates and a jointly controlled entity. This is the measure reported to the CODM, for the purposes of resource allocation and performance assessment.

Inter-segment sales are charged at cost or cost plus a percentage of mark-up.

Other segment information

The following other segment information is included in the measure of segment profit or loss:

2010

	LCDs	**LCMs**	**Segment total**	**Unallocated amount**	**Consolidated**
	HK$'000	***HK$'000***	***HK$'000***	***HK$'000***	***HK$'000***
Depreciation and amortisation	**25,143**	**5,242**	**30,385**	**178**	**30,563**
Gain on disposal of property, plant and equipment	**(222)**	**1**	**(221)**	**–**	**(221)**
Allowance for doubtful debts	**2,266**	**3,741**	**6,007**	**–**	**6,007**
Allowance for obsolete inventories	**7,914**	**1,039**	**8,953**	**–**	**8,953**

2009

	LCDs	LCMs	Segment total	Unallocated amount	Consolidated
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Depreciation and amortisation	30,554	5,374	35,928	1,750	37,678
Gain on disposal of property, plant and equipment	(13)	–	(13)	–	(13)
Allowance for doubtful debts	3,262	4,637	7,899	–	7,899
Allowance for obsolete inventories	1,252	5,000	6,252	–	6,252

Segment assets and liabilities

As the CODM reviews the Group's assets and liabilities for the Group as a whole on a consolidated basis, no information on segment assets or liabilities is presented.

Geographical information

The Group operates in two principal geographical areas, including Hong Kong and other regions in the People's Republic of China ("PRC").

The Group's revenue from external customers and information about its non-current assets by geographical location of the customers and assets respectively, are detailed below:

	Revenue from external customers		**Non-current assets**	
	2010	2009	**2010**	2009
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Hong Kong, the PRC	**137,516**	199,006	**5,635**	6,428
Other regions of the PRC	**70,333**	76,002	**261,274**	431,821
Europe	**69,025**	67,411	**192**	161
Japan	**66,057**	65,284	**–**	–
Other countries	**111,634**	107,299	**1,459**	1,459
	454,565	515,002	**268,560**	439,869

Note: Non-current assets excluded financial instruments.

No customer has contributed over 10% of the total sales of the Group for both years.

4. OTHER INCOME

	2010	2009
	HK$'000	*HK$'000*
Interest on bank deposits	**139**	1,848
Dividend income from investments held-for-trading	**349**	–
Tooling income	**4,087**	5,027
Scrap sales	**1,570**	1,141
Others	**2,638**	3,633
	8,783	11,649

5. FINANCE COSTS

	2010	2009
	HK$'000	*HK$'000*
Interest on bank borrowings wholly repayable within five years	**–**	310
Interest on other payables	**–**	71
Interest on government loan	**–**	383
	–	764

6. INCOME TAX EXPENSE

	2010	2009
	HK$'000	*HK$'000*
The income tax expense comprises:		
Current tax		
Hong Kong	**–**	47
Other jurisdictions	**658**	337
	658	384
Overprovision in prior years		
Hong Kong	**–**	(10)
Deferred taxation		
Charge for the year	**1,912**	1,263
	2,570	1,637

7. DIVIDEND

Dividends recognised as distributions during the year:

	2010	2009
	HK$'000	*HK$'000*
Final dividend in respect of the year ended 31st March, 2009 of HK1 cent per share (2009: final dividend in respect of the year ended 31st March, 2008 of HK1 cent per share)	**10,112**	10,112
Special dividend in respect of the year ended 31st March, 2009 of HK2 cents per share	**–**	20,223
	10,112	30,335

The directors of the Company have proposed a final dividend of HK1 cent (2009: HK1 cent) per ordinary share in respect of the year ended 31st March, 2010 which is subject to approval by the shareholders in the forthcoming general meeting.

8. LOSS PER SHARE

The calculation of the basic loss per share is based on the loss attributable to the owners of the Company for the year and 1,011,155,000 (2009: 1,011,155,000) ordinary shares in issue.

9. INVENTORIES

	2010	2009
	HK$'000	*HK$'000*
Raw materials	**35,710**	27,401
Work in progress	**18,447**	11,632
Finished goods	**13,510**	19,481
	67,667	58,514

10. TRADE AND OTHER RECEIVABLES

	2010	2009
	HK$'000	*HK$'000*
Trade receivables	**74,511**	62,618
Other receivables	**2,616**	6,881
Deposits	**1,279**	135
Prepayments	**997**	958
	79,403	70,592

The Group has a policy of allowing credit periods ranging from 30 days to 120 days. Trade receivables that were neither past due nor impaired are related to a number of independent customers that have a good track record with the Group.

The following is an aged analysis of trade receivables, net of allowance for doubtful debts presented based on the invoice date at the end of the reporting period:

	2010	2009
	HK$'000	*HK$'000*
1 – 30 days	**37,833**	32,541
31 – 60 days	**21,379**	19,712
61 – 90 days	**13,815**	9,636
91 – 120 days	**1,484**	729
	74,511	62,618

Before accepting any new customer, the Group would assess the potential customer's credit quality and define corresponding credit limits.

Ageing of trade receivables based on payment due date which are past due but not impaired:

	2010	2009
	HK$'000	*HK$'000*
1 – 30 days	**16,780**	18,006
31 – 60 days	**–**	391
	16,780	18,397

Included in the Group's trade receivable balance are debtors with a carrying amount of approximately HK$16,780,000 (2009: HK$18,397,000) which are past due at the reporting date for which the Group has not provided for impairment loss as the directors assessed that the balances will be recovered based on their settlement records. The Group does not hold any collateral over these balances.

Movement in the allowance for doubtful debts

	2010	2009
	HK$'000	*HK$'000*
Balance at beginning of the year	**18,651**	13,115
Currency realignment	**83**	(100)
Impairment losses recognised	**6,007**	7,899
Amounts written off	**(2,639)**	(2,263)
Balance at end of the year	**22,102**	18,651

Included in the allowance for doubtful debts are individually impaired trade and other receivables with a balance of HK$22,102,000 (2009: HK$18,651,000) which have continuous delinquent payments. The Group does not hold any collateral over these balances.

11. TRADE AND OTHER PAYABLES AND BILLS PAYABLE

	2010	2009
	HK$'000	*HK$'000*
Trade payables	**57,769**	38,491
Accrued charges	**37,294**	32,159
Other payables	**20,505**	19,251
	115,568	89,901
Amount analysed for reporting purposes as:		
Trade and other payables	**112,024**	88,972
Bills payable	**3,544**	929
	115,568	89,901

The following is an aged analysis by invoice date of trade payables at the end of the reporting period:

	2010	2009
	HK$'000	*HK$'000*
Up to 30 days	**21,039**	15,053
31 – 60 days	**13,888**	8,431
61 – 90 days	**11,438**	5,287
91 – 120 days	**6,461**	3,333
Over 120 days	**4,943**	6,387
	57,769	38,491

All the Group's bills payables as at 31st March, 2010 and 2009 were due within 90 days.

MANAGEMENT DISCUSSION AND ANALYSIS

Review of Operations

The Group recorded a consolidated turnover for the twelve months ended 31st March, 2010, of approximately HK$455 million (2009: HK$515 million), and a loss attributable to owners of the Company of approximately HK$130 million (2009: HK$38 million). Among which, turnover of LCD decreased by HK$16 million from approximately HK$289 million to HK$273 million, and turnover of LCM decreased by HK$44 million from approximately HK$225 million to HK$181 million. Against a backdrop of fierce competition, the Group acted responsively by strengthening the cost control and optimizing the product mix, leading to the improved results of the core display business of the Group despite a decrease in turnover. As shown in the revenue and segment information, the LCD segment made a profit of HK$17 million versus a loss of HK$7 million of last year whereas the LCM segment recorded a profit of HK$5 million versus a loss of HK$7 million of last year.

The Group recorded a gross profit of approximately HK$65 million for the twelve months ended 31st March, 2010 (2009: HK$39 million). The gross profit margin was 14% (2009: 7%). Both increases were mainly due to the cost control, the development of new products and optimization of product mix.

During this year, other income amounted to approximately HK$9 million (2009: HK$12 million). The drop was mainly due to the decrease in the interest earned on bank deposits. Interest income from bank deposits for last year was mainly attributed to Kunshan Visionox Display Co. Ltd. ("Kunshan Visionox"), a then subsidiary of the Company. After the completion of the reorganisation of the Group's investments in the Organic Light Emitting Diode ("OLED") business in last year, Kunshan Visionox has become an associated company of the Group, and thus its results ceased to be consolidated into the Group's financial statements.

Other gains and losses amounted to a net gain of approximately HK$2 million (2009: net loss of HK$1 million), which was mainly contributed by the receipt of residual capital upon liquidation of an available for sale investment that has been fully written off in prior years.

The selling and distribution expenses amounted to approximately HK$39 million for the current year (2009: HK$42 million). The drop in selling and distribution expense was mainly due to the decrease in allowance for doubtful debts.

Administrative expenses for the twelve months ended 31st March, 2010 amounted to approximately HK$19 million (2009: HK$29 million), representing a decrease of HK$10 million. This decrease was mainly due to the fact that the accounts of Kunshan Visionox were still consolidated into the financial statements of the Group before reorganisation. Excluding the effect of de-consolidation of Kunshan Visionox, the Group's administrative expenses for this year decreased by HK$4 million as compared to last year, reflecting the strict control on administrative expenses, especially the staff costs.

During the year under review, the Group's share of losses of associated companies amounted to approximately HK$183 million (2009: HK$43 million) while its share of profit in a jointly-controlled entity amounted to approximately HK$38 million (2009: HK$25 million). The performance of the Group's associated companies and jointly controlled entities will be discussed in further details in the following section.

During the year, the Group recorded a loss before income tax of approximately HK$128 million (2009: HK$41 million). The significant increase in loss was due to the share of losses of associated companies.

Significant Investments

Investment in Nantong Jianghai Capacitor Company Ltd. ("Nantong Jianghai")

Nantong Jianghai, a 50%-owned jointly-controlled entity of the Group, is mainly engaged in the manufacturing and sales of aluminium electrolytic capacitors and related components, and the production and sales of aluminium formed foil for high-performance aluminium electrolytic capacitors. During the year, the Group's share of profit of Nantong Jianghai and its subsidiaries amounted to approximately HK$38 million (2009: HK$25 million).

During the reporting period, the production plant of Nantong Jianghai for aluminium formed foil has contributed to secure a stable supply of raw materials for the manufacture of high performance aluminium electrolytic capacitors and consequently achieved an even better economies of scale. Nantong Jianghai's effort in increasing its investment in technological development of capacitors, optimizing its product mix, exploring its market potential and expanding aggressively into the industrial products have resulted in a significant increase in its turnover and gross profit during the year.

Investment in Kunshan Visionox Display Co. Ltd.

During the year, competition in the OLED industry intensified due to the slump in global demand of its products. Moreover, some of the major OLED players in Taiwan and Japan have put more emphasis on the China market.

During the year, the Group's share of loss of Kunshan Visionox, an associated company of the Group, amounted to HK$183 million. This was mainly due to the difficulties caused by longer-than-expected learning curve for mastering the production process as well as the stability of the newly installed machinery. This has led to a lower-than-expected yield rate of production.

In view of the tough market condition, it is not certain when Kunshan Visionox would be able to turnaround. Accordingly, subsequent to an impairment loss made to certain identifiable assets in the previous year, a further impairment loss was recognized in the current year, which resulted in the Group's share of loss of associated companies amounting to HK$183 million. After recording such losses the carrying value of the Group's investment in Kunshan Visionox has been written down to nil in the consolidated statement of financial position.

PROSPECTS

Looking ahead, although the adverse impact of the global financial crisis has seemed stabilized, the operating conditions facing the Group will be tough. Meanwhile, the cost of raw materials and the labour cost in China is expected to rise. Fully aware of the various difficulties and challenges facing the Group, the management is proactively taking the following measures: (1) In respect of geographical markets, the Group will devote its efforts to expand the China market where economic conditions and business opportunities are more favourable as compared to other parts of the world; (2) In respect of sales and marketing strategies, in addition to trying to share the burden of rising production costs with its customers through price adjustments, the Group also focuses on developing high-value products to increase profitability; (3) In respect of production, the Group will devote more resources to increase the production capacity and improve the quality of its production lines; and (4) In respect of finance, the Group will adhere to the healthy fiscal policies and maintain sufficient liquidity to keep its competitive edge.

Nevertheless, the economic conditions are still believed to be uncertain and the management maintains a cautious view of the performance of the Group in the coming year.

LIQUIDITY AND CAPITAL RESOURCES

As at 31st March, 2010, the Group's current ratio was 2.4 (31st March, 2009: 2.4). The gearing ratio, as a ratio of bank borrowings to net worth, was nil (31st March, 2009: nil).

As at 31st March, 2010, the Group had total assets of approximately HK$564 million, which were financed by liabilities of HK$127 and shareholders' equity of HK$437 million.

As at 31st March, 2010, the Group's banking facilities amounted to approximately HK$148 million (31st March, 2009: HK$165 million) of which approximately HK$7 million (31st March, 2009: HK$2 million) were utilized for issuance of letters of credit and bills payable.

Certain subsidiaries of the Company have assets and liabilities denominated in foreign currency, which expose the Group to foreign currency risk. The management monitors foreign exchange exposure by balancing its assets and liabilities denominated in various foreign currencies, and will consider hedging significant foreign currency exposure should the need arise.

CONTINGENT LIABILITIES AND CHARGES OF ASSETS

As at 31st March, 2010, the Group's held-for-trading investments of approximately HK$61 million (2009: Nil) have been charged to a financial institution for securities trading facilities granted to the Group. The securities trading facilities have not been utilized by the Group as at 31st March, 2010.

As at 31st March, 2010, a jointly controlled entity of the Group provided guarantees amounting to approximately HK$74 million (31st March, 2009: HK$73 million) to banks in respect of bank facilities granted to a supplier and its two jointly controlled entities of which approximately HK$37 million (31st March, 2009: HK$37 million) is shared by the Group.

Except as disclosed above, the Group had no other material contingent liabilities and there was no other charge and pledge on the Group's assets as at 31st March, 2010.

MAJOR CUSTOMERS AND SUPPLIERS

The percentage of the Group's purchase and turnover attributable to major suppliers and customers were as follows:

	2010	2009
Percentage of purchases from the Group's largest supplier	**8%**	6%
Percentage of purchases from the Group's five largest suppliers	**26%**	20%
Percentage of turnover to the Group's largest customer	**7%**	5%
Percentage of turnover to the Group's five largest customers	**18%**	16%

As a result of the diversification in both customers and suppliers, the Group had no material concentration risk in both sales and sourcing.

As at 31st March, 2010, none of the Directors, their associates, or any shareholders which to the knowledge of the Directors owned more than 5% of the Group's share capital had any beneficial interest in the Group's five largest customers and/or five largest suppliers.

EMPLOYMENT AND REMUNERATION POLICY

The remuneration package for the Group's employees is structured by reference to market terms and industry's practice. Discretionary bonus and other performance reward are based on the financial performance of the Group and the performance of individual staff. Staff benefit plans maintained by the Group include mandatory and voluntary provident fund scheme and medical insurance.

DIVIDEND

The Board of Directors have resolved to recommend the payment of a final dividend of HK1 cent per share (2009: HK1 cent) for the year ended 31st March, 2010 subject to approval of the shareholders of the Company (the "Shareholders") at the forthcoming Annual General Meeting. The final dividend will be paid on or about 8th October, 2010 to Shareholders whose names appear on the register of members of the Company at the close of business on 9th September, 2010.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from 7th September, 2010 to 9th September, 2010, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the final dividend to be approved at the Annual General Meeting, all properly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's Share Registrar in Hong Kong, Tricor Secretaries Limited at 26 Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong for registration not later than 4:00 p.m. on 6th September, 2010.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

There was no purchase, sale or redemption of shares or other listed securities of the Company or by any of its subsidiaries during the year.

CORPORATE GOVERNANCE PRACTICES

The board of directors of the Company (the "Board") believes that corporate governance is essential to the success of the Company and has adopted various measures to ensure that a high standard of corporate governance is maintained. Throughout the year ended 31st March, 2010, the Company has applied the principles and complied with the requirements of the Code on Corporate Governance Practices (the "Code") listed out in Appendix 14 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), except for following deviation:

Under Code provision A.4.1, non-executive directors should be appointed for a specific term and subject to re-election. The existing non-executive Directors of the Company are not appointed for a specific term but are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provision of the bye-laws of the Company. The Board does not believe that arbitrary term limits on the Directors' services are appropriate given that Directors ought to be committed to representing the long-term interests of the shareholders.

The board is reviewing the situation and will, where appropriate, take necessary steps including amendment of the Company's bye laws to ensure compliance with the Code.

COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix 10 of the Listing Rules as its code of conduct regarding securities transactions by the Directors. Having made specific enquiries of all Directors, they have confirmed their compliance with the required standard as set out in the Model Code throughout the year ended 31st March, 2010.

AUDIT COMMITTEE

The audit committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the financial statements of the Group for the year ended 31st March, 2010.

PUBLICATION OF FINAL RESULTS AND ANNUAL REPORT

The annual results announcement is published on the website of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (http://www.hkexnews.hk) and the Company's website (http://www.yeebo.com.hk). The annual report will be dispatched to the Shareholders and will be available on websites of the Stock Exchange and the Company in due course.

By order of the Board
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 16th July, 2010

As at the date of this announcement, the Board comprises Mr. Fang Hung, Kenneth, GBS, JP, Mr. Li Kwok Wai, Frankie and Mr. Leung Tze Kuen as executive directors and Mr. Tien Pei Chun, James, GBS, JP, Mr. Chu Chi Wai, Allan and Mr. Lau Yuen Sun, Adrian as independent non-executive directors.