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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

OVERSEAS REGULATORY ANNOUNCEMENT

The attached announcement is a translation of A Shares Chinese announcement published by Zijin Mining Group Co., Ltd.* (the "Company") in the PRC on the web-site of Shanghai Stock Exchange, the People's Republic of China (中華人民共和國上海證券交易所), China Securities Journal (中國證券報), Shanghai Securities News (上海證券報), Securities Daily (證券日報), and Secutimes (證券時報).

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 19 July 2010

**The English name of the Company is for identification purpose only*

Zijin Mining Group Co., Ltd.

Apology letter from board of directors

In the afternoon of 3 July 2010, leakage from the waste water pond at the Zijinshan Copper Mine hydro-metallurgical plant, a plant of the Company located in Shanghang county, Fujian province, caused a substantial and sudden environmental incident. The board of directors of the Company, while expressing its deep regret regarding the incident and the improper handling of information disclosure by the Company, for causing substantial losses to the fish farmers located at the reservoir downstream of the mine and having a harmful impact on society, would like to sincerely apologise.

Currently, the joint investigation team formed by Longyan government, Fujian provincial government and experts from the Environmental Department, has preliminarily identified the incident as a substantial and sudden environmental incident. On 16 July, the Fujian provincial government made a decision as to how to handle the Zijinshan Copper Mine hydro-metallurgical plant's pollution incident. The police department has commenced an investigation pursuant to the law in relation to the suspected substantial pollution incident concerning the sudden leakage of the waste water pond at the Zijinshan Copper Mine hydro-metallurgical plant. Relevant officers of the Zijinshan Copper Mine hydro-metallurgical plant were detained.

The Company has also suspended the duties of the deputy plant manager, who was responsible for the environmental safety and environmental safety officer of Zijinshan Gold and Copper Mine for investigation. As the investigation of the incident progresses, the Company will continue to take action in relation to the relevant officers.

The board of directors recognises that the incident is the most serious environmental incident since the incorporation of the Company. The incident had not only caused substantial economic loss to the community and the corporation, but has also substantially undermined the Company's integrity and image as a socially responsible corporation. In ascertaining the reasons behind the incident, it is believed that during the rapid expansion of the Company, the Company was overconfident, had a lack of crisis awareness and did not properly handle the balance between economic efficiency, ecological benefit and public interest. The operational goal of "Life comes first, the environment is the priority" was not implemented at all management levels. Management was fundamentally weak and the emergency plan and crisis management capability were inadequate.

The lessons from this incident are painful and the costs are substantial. The board of directors requests the whole group to raise environmental protection awareness, to recognise that environmental safety is the foundation of the survival and development of the Company, and to fully implement each and every environmental protection and safety measure. The board of directors also requests the group to have the right attitude and accept the criticism and comments of the community and mass media with a modest and open mind, and take them under consideration, carry out rectification earnestly, continuously strengthen the sense of social responsibility and to rebuild the Company's brand and image.

The board of directors have decided:

1. Currently, to ensure that Zijinshan Gold and Copper Mine safely navigates the typhoon season. To

2. To pass a specific resolution in relation to environmental safety problems, and to carry out a comprehensive and thorough inspection regarding environmental safety throughout the group. The focus of the inspection will be on the environmental protection safety system of the Company, the tailings facilities, the waste discharge system and the flood discharge system. In relation to hidden environmental safety problems discovered during the inspection, rectification measures are required to be carried out effectively within the required period.
3. To comprehensively improve the quality of management regarding environmental equipment and the construction of environmental protection facilities.
4. To fully implement an environmental safety accountability system and firmly enforce the “single veto vote system” environmental safety policy.
5. To improve the emergency response system and set up an emergency relief team.
6. To restructure the environmental protection system at the Zijinshan Copper Mine with high environmental protection standards and strictly carry out rectification work.
7. To launch post event evaluation and hydrogeology and engineering geology assessments on the environmental safety system of the Zijinshan Gold and Copper Mine.

The Company will actively carry out all the remedial work and properly deal with matters relating to compensation for damage and be accountable for any responsibility pursuant to the findings of the investigation of relevant government departments.

The Company assures the community that it will:

1. draw full conclusions from what has been learned, strengthen and improve the internal control system in relation to environmental and safety protection, and strive to prevent any non-compliant environmental safety activities and environmental safety incidents.
2. develop while insisting on compliance with all rules, and ensure that the operations of the Company are in compliance with disclosure obligations in a timely and accurate manner.
3. review the Company’s development strategies seriously, make appropriate adjustments to the plans and objectives of the Company, carry out fundamental work in a practical way and secure the stable and continued development of the Company.

The Company would like to express its gratitude for the guidance and assistance of the Ministry of Environmental Protection of the PRC, each level of the provincial, city and county governments, and other

related departments. The Company would also like to express its gratitude for the concern, understanding and support from all sectors of the community. The Company also humbly thanks and accepts the views and criticism of the media and public throughout the country.

The Company, once again, expresses its deep regret for this incident.

Zijin Mining Group Co., Ltd.
Board of directors
20 July 2010