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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

A meeting was convened by the Shanghang County People's Government on 26 July 2010 focusing, pursuant to expert opinions, on the handling of the Zijinshan Copper Mine incident which occurred on 3 July and the issue of limiting gold mine production in order to coordinate the rectification measures relating to the copper mine.

Upon consideration at the meeting, Zijinshan Gold Mine has been required to limit its production. Zijinshan Gold Mine is required to maintain low production levels under safe environmental conditions in order to reduce the pressure of maintaining environmental safety around the gold and copper mine area, to comprehensively reinforce the investigation regarding potential environmental safety risks in the Zijinshan Gold and Copper Mine area, to concentrate all efforts on expediting the process of dealing with the copper waste water leakage incident at the hydro-metallurgical plant, and use all efforts to take all precautionary measures in relation to typhoons so as to ensure the safe navigation of the flood season.

In accordance with the focus of the meeting, the Company has decided to maintain low production levels at the Zijinshan Gold Mine pursuant to the principles of reducing the volume of waste water, meeting discharge standards of waste water and maintaining internal recycling of production solutions. As a result of the impact of these measures, it is estimated that the level of gold production of the Company will be reduced by approximately one tonne this year.

Trading in the H shares of the Company on the Stock Exchange was suspended with effect from 9:30 a.m. on 26 July 2010 at the request of the Company pending the release of this announcement. Application has been made to the Stock Exchange for a resumption of trading in the H shares of the Company with effect from 9:30 a.m. on 28 July 2010.

This announcement is made under Listing Rule 13.09.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

27 July 2010 Fujian, the PRC

**The English name of the Company is for identification purpose only*