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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

Announcement

CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF JULY 2010

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of July 2010. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of July 2010 were approximately 49, 496square metres and RMB617 million, respectively (same period for year 2009: 48,407 square metres and RMB483million). the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m ²	Amount RMB Million	Area m ²	Amount RMB Million	Equity Interest of the Group
Parktown	Shanghai	4,388	61.15	4,388	61.15	100.00%
Fashion Block	Shanghai	1,089	15.42	1,089	15.42	100.00%
Yi He Hua Cheng	Shanghai	4,616	91.81	9,232	183.62	50.00%
*Golden City(Note 1)	Shanghai	3,636	101.80	9,090	254.49	40.00%
Villa Espana	Shanghai	743	9.28	1,350	16.88	55.00%
Value Stream	Beijing	1,295	21.42	1,295	21.42	200.00%
Peking House	Beijing	353	13.50	353	13.50	100.00%
Xirongxian 26	Beijing	1,197	68.01	1,197	68.01	100.00%
Uptown	Chongqing	916	4.73	916	4.73	100.00%
*Forte Times(Note 2)	Hangzhou	8,440	97.00	16,879	193.99	50.00%
Forte International East Lake	Wuhan	518	6.82	741	9.74	70.00%
*Graceful Oasis(Note 1)	Nanjing	1,203	9.08	2,937	22.17	40.95%
Ronchamp Villa	Nanjing	939	13.54	939	13.54	100.00%
*Australian Garden(Note 2)	Wuxi	332	2.12	664	4.23	50.00%
Natural City	Changchun	4,060	20.89	4,060	20.89	100.00%
Yotown	Xi'an	15,771	80.18	16,601	84.40	95.00%
Sub Total(July 2010)		49,496	617	71,731	988	
Total(from January to July 2010) * (Note 3)		469,115	6,627	600,517	8,608	

*Note:

- 1 Associate
- 2 Jointly-controlled entity
- 3 Include Tianjin Centre Equity Transfer

By Order of the Board SHANGHAI FORTE LAND CO., LTD. FAN WEI Chairman

4 August 2010, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

* For identification purpose only