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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

The wholly-owned subsidiaries of Zijin Mining Group Co., Ltd. (the "Company"), namely, Shandong Longkou Jinfeng Company Limited ("Longkou Jinfeng") and Longkou Jintai Gold Company Limited ("Longkou Jintai") received an "Emergency notice in relation to immediate suspension of production and rectification of all non-coal mines underground issued by Yantai city people's government" (Yanzhengfadian [2010] no. 2) on 7 August 2010.

In view of casualties as a result of a fire caused by overheated underground power cables located at the Luoshan Gold Mine, Zhaoyuan Lingnan Mining Company Limited, the Yantai government decided to suspend underground extraction of all non-coal mines in Yantai city, evacuate staff, and carry out a specific inspection with a view to rectifying the problem and restoring safe production. The closure commenced at 6.00am on 7 August 2010.

Since the closure, Longkou Jinfeng and Longkou Jintai have followed the requests of the Yantai government and suspended production, evacuated staff and carried out specific inspections and rectification with a view to restoring safety production. After completion of a self-examination and self-correction by Longkou Jinfeng and Longkou Jintai, they can apply to the local government to reopen. Production can only be resumed after the site has passed an inspection.

Longkou Jinfeng planned to produce 340kg of gold in 2010. In the first half of the year, 161kg of gold has been produced. This suspension of production will affect predicted output. The Group will adjust production volume to minimize the effect in relation thereto.

Longkou Jintai is mainly engaged in mine exploration and has no plan in relation to expected production volume.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

9 August 2010 Fujian, the PRC

**The English name of the Company is for identification purpose only*