ROADSHOW HOLDINGS LIMITED
路訊通控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 888)

2010 INTERIM RESULTS ANNOUNCEMENT

FINANCIAL HIGHLIGHTS

- Total turnover amounted to approximately HK$152.2 million (2009: HK$75.3 million). The increase in turnover was mainly contributed by the new bus exterior advertising business commenced in late 2009.
- The loss attributable to equity shareholders of the Company was approximately HK$97.7 million (2009: a profit of HK$14.4 million). However, the operating profits of the Group, before the effect of impairment loss of other non-current financial assets amounting to HK$110.0 million, was approximately HK$16.5 million, an increase of 10% from the corresponding period last year.
- Basic loss per share was HK9.79 cents (2009: earnings per share of HK1.44 cents).
- No interim dividend is proposed (2009: HK$Nil).

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2010

The directors of RoadShow Holdings Limited (the "Company" or "RoadShow") (the "Directors") present herewith the unaudited consolidated income statement and consolidated statement of comprehensive income of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 June 2010 and the unaudited consolidated balance sheet of the Group at 30 June 2010, together with the comparative figures for the six months ended 30 June 2009 and at 31 December 2009 respectively.

* *For identification purposes only*

CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2010
(Expressed in Hong Kong dollars)

	Note	Six months ended 30 June **2010** (Unaudited) *$'000*	2009 (Unaudited) *$'000*
Turnover	4	**152,198**	75,324
Other revenue and other net income		**11,943**	16,639
Total operating revenue		**164,141**	91,963
Operating expenses			
Royalty, licence and management fees		**(68,872)**	(35,596)
Staff expenditure		**(25,718)**	(16,290)
Depreciation and amortisation		**(4,678)**	(4,489)
Cost of inventories		**(2,028)**	(2,154)
Repairs and maintenance		**(2,184)**	(488)
Impairment loss of media assets		**(171)**	-
Impairment loss of accounts receivable		**(80)**	-
Other operating expenses		**(43,935)**	(17,984)
Total operating expenses		**(147,666)**	(77,001)
Profit from operations		**16,475**	14,962
Impairment loss of other non-current financial assets	5	**(110,000)**	-
Share of profit of associate		**-**	3,723
(Loss)/profit before taxation	6	**(93,525)**	18,685
Income tax	7	**(2,309)**	(1,657)
(Loss)/profit for the period		**(95,834)**	17,028
Attributable to:			
Equity shareholders of the Company		**(97,689)**	14,380
Non-controlling interests		**1,855**	2,648
(Loss)/profit for the period		**(95,834)**	17,028
(Loss)/earnings per share (in Hong Kong cents)	9		
Arising from the Group's operations		**1.24**	1.44
Arising from impairment loss of other non-current financial assets		**(11.03)**	-
Basic (loss)/earnings per share		**(9.79)**	1.44
Diluted		**N/A**	N/A

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2010

(Expressed in Hong Kong dollars)

	Six months ended 30 June	
	2010	2009
	(Unaudited)	(Unaudited)
	$'000	*$'000*
(Loss)/profit for the period	**(95,834)**	17,028
Other comprehensive income for the period (after tax and reclassification adjustments):		
Other non-current financial assets:		
Net movement in the fair value reserve	**274**	-
Exchange differences on translation of the financial statements of operations outside Hong Kong	**140**	-
Total comprehensive income for the period	**(95,420)**	17,028
Attributable to:		
Equity shareholders of the Company	**(97,275)**	14,380
Non-controlling interests	**1,855**	2,648
Total comprehensive income for the period	**(95,420)**	17,028

CONSOLIDATED BALANCE SHEET
AT 30 JUNE 2010
(Expressed in Hong Kong dollars)

	Note	**At 30 June 2010 (Unaudited)** *$'000*	At 31 December 2009 (Audited) *$'000*
Non-current assets			
Fixed assets		**9,255**	13,407
Media assets		**-**	372
Non-current prepayments		**14,371**	19,160
Other non-current financial assets		**216,498**	231,664
Deferred tax assets		**3,830**	3,802
		243,954	268,405
Current assets			
Inventories		**877**	1,138
Amount due from ultimate holding company		**4,773**	4,773
Amounts due from fellow subsidiaries		**2,129**	2,997
Accounts receivable	10	**59,047**	57,201
Other receivables and deposits		**34,505**	15,638
Prepayments		**9,580**	9,580
Pledged bank deposits		**41,200**	51,200
Bank deposits and cash		**370,340**	447,934
		522,451	590,461
Current liabilities			
Accounts payable	11	**8,141**	4,931
Amounts due to fellow subsidiaries		**5,999**	3,286
Other payables and accruals		**51,314**	39,228
Current tax payable		**4,301**	1,681
		69,755	49,126
Net current assets		**452,696**	541,335
Total assets less current liabilities		**696,650**	809,740
Non-current liabilities			
Deferred tax liabilities		**166**	573
NET ASSETS		**696,484**	809,167

CONSOLIDATED BALANCE SHEET (CONTINUED)
AT 30 JUNE 2010
(Expressed in Hong Kong dollars)

	At 30 June 2010 (Unaudited) *$'000*	At 31 December 2009 (Audited) *$'000*
CAPITAL AND RESERVES		
Share capital	**99,737**	99,737
Reserves	**591,902**	703,240
Total equity attributable to equity shareholders of the Company	**691,639**	802,977
Non-controlling interests	**4,845**	6,190
TOTAL EQUITY	**696,484**	809,167

NOTES
(Expressed in Hong Kong dollars unless otherwise indicated)

1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Hong Kong Accounting Standard ("HKAS") 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2009 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2010 annual financial statements. Details of these changes in accounting policies are set out in note 2.

2. CHANGES IN ACCOUNTING POLICIES

The HKICPA has issued two revised Hong Kong Financial Reporting Standards ("HKFRSs"), a number of amendments to HKFRSs and one new Interpretation that are first effective for the current accounting period of the Group. Of these, the following developments are relevant to the Group's financial statements:

- HKFRS 3 (revised 2008), *Business combinations*
- Amendments to HKAS 27, *Consolidated and separate financial statements*
- Amendments to HKFRS 5, *Non-current assets held for sale and discontinued operations – plan to sell the controlling interest in a subsidiary*
- Amendments to HKAS 39, *Financial instruments: Recognition and measurement – eligible hedged items*
- Improvements to HKFRSs (2009)
- HK(IFRIC) 17, *Distributions of non-cash assets to owners*

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

The amendments to HKAS 39 have had no material impact on the Group's financial statements as the amendments were consistent with policies already adopted by the Group. The other developments resulted in changes in accounting policy but none of these changes in policy has a material impact on the current or comparative periods, for the following reasons:

- The impact of the majority of the revisions to HKFRS 3, HKAS 27, HKFRS 5 and HK(IFRIC) 17 have not yet had a material effect on the Group's financial statements as these changes will first be effective as and when the Group enters into a relevant transaction (for example, a business combination, a disposal of a subsidiary or a non-cash distribution) and there is no requirement to restate the amounts recorded in respect of previous such transactions.
- The impact of the amendments to HKFRS 3 (in respect of recognition of acquiree's deferred tax assets) and HKAS 27 (in respect of allocation of losses to non-controlling interests (previously known as minority interests) in excess of their equity interest) have had no material impact as there is no requirement to restate amounts recorded in previous periods and no such deferred tax assets or losses arose in the current period.

3. SEGMENT REPORTING

The Group manages its businesses by geographical areas. In a manner consistent with the way in which information is reported internally to the Group's most senior executive management for the purposes of resource allocation and performance assessment, the Group has identified the following two reportable segments:

Hong Kong : Provision of media sales and management services
Mainland China : Provision of media sales and management services

There are no sales between the reportable segments.

For the purposes of assessing segment performance and allocating resources between segments, the Group's most senior executive management monitors the results attributable to each reportable segment on the following bases:

Revenue and expenses are allocated to the reportable segments with reference to sales generated by those segments and the expenses incurred by those segments or which otherwise arise from the depreciation or amortisation of assets attributable to those segments.

Information regarding the Group's reportable segments for the period ended 30 June 2010 and 2009 is set out below.

(a) Reportable segment revenues and profit or loss:

	Hong Kong		**Mainland China**		**Total**	
	Six months ended 30 June		Six months ended 30 June		Six months ended 30 June	
	2010	2009	**2010**	2009	**2010**	2009
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)	**(Unaudited)**	(Unaudited)
	$'000	*$'000*	***$'000***	*$'000*	***$'000***	*$'000*
Revenue from external customers	**151,172**	75,225	**1,026**	99	**152,198**	75,324
Other revenue and other net income	**3,393**	3,873	**285**	2,357	**3,678**	6,230
Reportable segment revenue	**154,565**	79,098	**1,311**	2,456	**155,876**	81,554
Reportable segment profit/(loss)	**17,627**	12,439	**(113,712)**	519	**(96,085)**	12,958
Interest income	**-**	-	**17**	31	**17**	31
Depreciation and amortisation for the period	**4,097**	3,909	**510**	496	**4,607**	4,405
Impairment loss of accounts receivable	**80**	-	**-**	-	**80**	-
Impairment loss of media assets	**-**	-	**171**	-	**171**	-
Impairment loss of other non-current financial assets	**-**	-	**110,000**	-	**110,000**	-

(b) The Group's reportable segment revenues are equal to the consolidated total revenues. Reconciliations of reportable segment profit or loss is as follows:

	Six months ended 30 June	
	2010	*2009*
	(Unaudited)	(Unaudited)
	$'000	*$'000*
Profit or loss		
Reportable segment (loss)/profit	**(96,085)**	12,958
Other revenue and other net income	**8,265**	10,409
Unallocated head office and corporate expenses	**(5,705)**	(4,682)
Consolidated (loss)/profit before taxation	**(93,525)**	18,685

4. TURNOVER

The Group is principally engaged in the provision of media sales and management and administrative services for Multi-media On-board ("MMOB"), transit vehicle exteriors and interiors advertising businesses and the operation of media advertising management services through marketing advertising spaces on transit vehicle exteriors, interiors, shelters and outdoor signages and the provision of advertising agency services.

Turnover represents income from media sales and management and administrative services and advertising agency services, after deduction of any trade discount and rebate.

5. IMPAIRMENT LOSS OF OTHER NON-CURRENT FINANCIAL ASSETS

As disclosed in the announcement of the Company dated 21 July 2010, management has re-assessed the estimated future cash flow from the operation of AdSociety Daye Advertising Company Limited ("AdSociety Daye") and adjusted the discount rates used in calculating the present value of the estimated future cash flow to determine the recoverable amount of its unlisted available-for-sale equity interest in AdSociety Daye in accordance with HKAS 39 issued by the HKICPA. As a result of the assessment, an impairment loss of approximately $110,000,000 (six months ended 30 June 2009: $Nil) is recognised in profit or loss.

6. (LOSS)/PROFIT BEFORE TAXATION

(Loss)/profit before taxation is arrived at after charging/(crediting):

	Six months ended 30 June	
	2010	2009
	(Unaudited)	(Unaudited)
	$'000	*$'000*
Amortisation of media assets	**205**	203
Depreciation	**4,473**	4,286
Interest income	**(5,502)**	(8,591)
Impairment loss of accounts receivable	**80**	-
Impairment loss of media assets	**171**	-
Impairment loss of other non-current financial assets	**110,000**	-
Operating lease charges		
- land and buildings	**1,711**	1,191
- audio and visual equipment	**2,479**	935
- bus interior advertising spaces	**4,500**	6,000
- bus exterior advertising spaces	**27,548**	-
Production, programming and marketing costs (included in other operating expenses)	**33,025**	8,631

7. INCOME TAX

	Six months ended 30 June	
	2010	2009
	(Unaudited)	(Unaudited)
	$'000	*$'000*
Current tax		
Provision for Hong Kong Profits Tax	**2,614**	1,209
Provision for the PRC income tax	**130**	332
	2,744	1,541
Deferred tax		
Reversal and origination of temporary differences	**(435)**	116
	2,309	1,657

The provision for Hong Kong Profits Tax for the period is calculated at 16.5% (2009: 16.5%) of the estimated assessable profits for the period. Taxation for the subsidiaries in the People's Republic of China ("PRC") is charged at the appropriate current rates for taxation ruling in the PRC.

8. DIVIDENDS

(a) No interim dividend is payable for the six months ended 30 June 2010 (six months ended 30 June 2009: $Nil). Final dividends, if any, will be proposed at the year end.

(b) Dividends attributable to the previous financial year, approved and paid during the interim period:

	Six months ended 30 June	
	2010	2009
	(Unaudited)	(Unaudited)
	$'000	*$'000*
Final dividend in respect of the financial year ended 31 December 2009, approved and paid during the interim period of HK1.41 cents per share (2009: in respect of the financial year ended 31 December 2008 - HK5.00 cents per share)	**14,063**	49,868
	14,063	49,868

9. (LOSS)/EARNINGS PER SHARE

(a) Basic (loss)/earnings per share

The calculation of basic (loss)/earnings per share is based on the loss attributable to the Company's equity shareholders of $97,689,000 for the six months ended 30 June 2010 (six months ended 30 June 2009: a profit of $14,380,000) and the weighted average of 997,365,332 ordinary shares (six months ended 30 June 2009: 997,365,332 ordinary shares) in issue during the period.

The calculation of basic earnings per share arising from the Group's operation is based on the profit, excluding impairment loss of other non-current financial assets, arising from the operation of $12,311,000 (six months ended 30 June 2009: $14,380,000) and the weighted average of 997,365,332 ordinary shares (six months ended 30 June 2009: 997,365,332 ordinary shares) in issue during the period.

(b) Diluted (loss)/earnings per share

There were no dilutive potential ordinary shares outstanding during the six months ended 30 June 2010 and 2009.

10. ACCOUNTS RECEIVABLE

Details of the ageing analysis of accounts receivable that are neither individually nor collectively considered to be impaired at the balance sheet date are as follows:

	At 30 June 2010 (Unaudited)	At 31 December 2009 (Audited)
	$'000	*$'000*
Neither past due nor impaired	**33,700**	23,883
Less than one month past due	**13,973**	19,145
One to two months past due	**5,754**	6,916
Two to three months past due	**3,191**	5,134
More than three months past due	**2,429**	2,123
	59,047	57,201

All of the accounts receivable are expected to be recovered within one year.

Customers of the media sales business are generally granted credit terms of 90 days while customers of the merchandising business either pay on delivery or are generally granted credit terms of 30 to 90 days.

11. ACCOUNTS PAYABLE

Details of the ageing analysis of accounts payable at the balance sheet date are as follows:

	At 30 June 2010 (Unaudited)	At 31 December 2009 (Audited)
	$'000	*$'000*
Due within one month	**8,141**	4,931

All of the accounts payable are expected to be settled within one year.

12. COMMITMENTS

Capital commitments of the Group outstanding at 30 June 2010 not provided for in the interim financial report are as follows:

	At 30 June 2010 (Unaudited) *$'000*	At 31 December 2009 (Audited) *$'000*
Contracted for	**49,595**	-
Authorised but not contracted for	**111,006**	173,000
	160,601	173,000

INTERIM DIVIDEND

The Directors do not propose to declare an interim dividend for the six months ended 30 June 2010 (six months ended 30 June 2009: HK$Nil).

FINANCIAL REVIEW

Results

For the six months ended 30 June 2010, the Group reported total operating revenue of HK$164.1 million, representing an increase of 78.5% over the corresponding period of the previous year. Loss attributable to equity shareholders of the Company was HK$97.7 million for the six months ended 30 June 2010, compared with a profit of HK$14.4 million for the six months ended 30 June 2009. The loss attributable to equity shareholders is mainly due to the non-cash impairment loss of the unlisted available-for-sale equity interest in AdSociety Daye amounting to HK$110.0 million.

Total Operating Revenue

For the six months ended 30 June 2010, the Group reported a total operating revenue of HK$164.1 million of which HK$152.2 million was from the media sales services and management business and HK$11.9 million was from other revenue and other net income. Revenue from media sales services and management business generated from the Hong Kong and the Mainland China operations accounted for approximately 99% and 1% of the Group's total operating revenue respectively. Revenue generated from media sales services and management business of the Hong Kong operations was HK$151.2 million for the six months ended 30 June 2010 compared with HK$75.2 million for the six months ended 30 June 2009, representing a 101.1% increase mainly contributed by the new bus exterior advertising business commenced in November 2009.

Operating Expenses

The Group's operating expenses increased by HK$70.7 million, from HK$77.0 million for the six months ended 30 June 2009 to HK$147.7 million for the six months ended 30 June 2010, as a result of the commencement of the operation of the new bus exterior advertising business commenced in November 2009.

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

At 30 June 2010, the Group's bank deposits and cash balances amounted to HK$370.3 million (31 December 2009: HK$447.9 million), denominated in Hong Kong Dollars, US Dollars and Renminbi. Apart from providing working capital to support its media sales and management business, the Group maintains a strong cash position to meet potential needs for business expansion and development.

At 30 June 2010 and 31 December 2009, the Group did not have any bank borrowings. The gearing ratio, representing the ratio of bank borrowings to the total share capital and reserves of the Group was 0% at 30 June 2010 and 31 December 2009.

The Group had stand-by banking facilities totalling HK$50.0 million at 30 June 2010 (31 December 2009: HK$50.0 million).

At 30 June 2010, the Group had net current assets of HK$452.7 million (31 December 2009: HK$541.3 million) and total assets of HK$766.4 million (31 December 2009: HK$858.9 million).

CHARGE ON ASSETS

At 30 June 2010, included in other non-current financial assets, the Group provided a loan to AdSociety Daye through a designated deposit/loan arrangement where a subsidiary of the Company placed a pledged deposit of RMB22,858,000 (31 December 2009: RMB Nil) with a bank in the PRC and the bank on lent the proceeds to AdSociety Daye.

At 30 June 2010, bank deposits of HK$41.2 million (31 December 2009: HK$51.2 million) were pledged to secure certain bank guarantees issued by the subsidiaries of the Company to fellow subsidiaries regarding their due performance and payment under certain licence agreements between the subsidiaries of the Company and the fellow subsidiaries.

CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities at 30 June 2010 and 31 December 2009.

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES AND RELATED HEDGES

The Group's monetary assets and transactions are principally denominated in Hong Kong Dollars, US Dollars and Renminbi. During the period, there was no material fluctuation in the exchange rates of Hong Kong Dollars and US Dollars and of Hong Kong Dollars and Renminbi. The Group did not engage in any derivatives activities and did not commit to any financial instruments to hedge its balance sheet exposure in 2010.

EMPLOYEES AND EMOLUMENT POLICIES

At 30 June 2010, the Group had 104 staff members in Hong Kong and 15 in its Mainland China subsidiaries. The Group offers a comprehensive and competitive remuneration and benefits package to all its employees. In addition, it offers a performance bonus scheme to its senior staff based on achievement of business objectives and a sales commission scheme to its sales team based on achievement of advertising revenue targets. The Group has adopted a provident fund scheme for its employees in Hong Kong as required under the Mandatory Provident Fund Schemes Ordinance and participated in employee pension schemes organised and governed by the relevant local governments for its employees in Mainland China. The Company also operates a share option scheme under which the Directors of the Company may offer any employee (including any Director) of the Company or any of its wholly-owned subsidiaries options to subscribe for the Company's shares so as to recognise the contribution of the employee(s) to the Group. Further details of the share option scheme are set out on page 15.

PROSPECTS

The Group is very confident about prospects for its core business in Hong Kong, where a strategy of service integration and continuous investment in technological improvement is driving growth in profit.

By integrating the three platforms of Bus TV (MMOB), In-Bus (Bus interior advertising business) and Bus-Body (Bus exterior advertising business), RoadShow managed to achieve an encouraging increase in media revenues during the period reported on, due to the further enhancement of our comparative advantage in the out-of-home media and advertising segment. Together with our co-management of advertising space at bus shelters, the synergy between the platforms consolidated our position as a leading out-of-home advertising provider.

In April 2010, the Group entered into an agreement with a contractor for the purpose of upgrading the Bus TV equipment and enhancing our Bus TV broadcasting system. This enhancement project will benefit the Group in light of the technological improvements and enhancement of the equipment and will therefore improve the overall performance of the Bus TV broadcasting system. Our competitive edge will be further strengthened following completion of the enhancement project.

The Group will continue to expand its customer base by selling the benefits of its total platform to more advertisers and also offer more value-added sales services to its existing customers to encourage advertisers to increase their spending with RoadShow so as to maintain and further increase market share.

In Mainland China, the continuing effect of the extremely keen competition in the industry of television content provision materially affects the business activities of AdSociety Daye. In addition, following the further dilution of the equity interest held by the Group in AdSociety Daye to 32.7% and the change in the composition of the board of directors of AdSociety Daye in September 2009, the Group was no longer in a position to exercise any significant influence over AdSociety Daye or to refine the operational strategies of AdSociety Daye. In view of the deteriorated operating environment and market uncertainties ahead, management has re-assessed the estimated future cash flow from the operation of AdSociety Daye and adjusted the discount rates used in calculating the present value of the estimated future cash flow in accordance with HKAS 39 issued by the HKICPA. The impairment loss of HK$110.0 million is determined based on the decline of the estimated future cash flow from the operation of AdSociety Daye. The management will continue to monitor the position of the investment in AdSociety Daye in a prudent manner.

RoadShow will leverage on its experience and the management skills it has acquired to continue developing its Mainland China owned operations. RoadShow's management is cautiously optimistic about the success of its future plans for both the Hong Kong and the Mainland China markets. The Group will operate within an environment of strong corporate governance, openness and transparency in all aspects of the Group's business.

SHARE OPTION SCHEME

The Company has a share option scheme (the "Scheme") which was adopted on 7 June 2001 whereby the Directors of the Company are authorised, at their discretion, to invite employees of the Group, including directors of any company in the Group, to take up options to subscribe for shares in the Company. The purpose of the Scheme is to provide an opportunity for employees of the Group to acquire an equity participation in the Company and to encourage them to work towards enhancing the value of the Company and its shares for the benefit of the Company and its shareholders as a whole. The Scheme will be valid and effective for a period of ten years ending on 6 June 2011, after which no further options will be granted.

No option was granted during the period and there were no outstanding options at 30 June 2010.

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES OF THE LISTING RULES

The Company has complied throughout the six months ended 30 June 2010 with the Code Provisions set out in the Code on Corporate Governance Practices as contained in Appendix 14 to the Listing Rules.

COMPLIANCE WITH THE MODEL CODE OF THE LISTING RULES

The Group has adopted stringent procedures to ensure that securities transactions (if any) by its Directors and relevant employees who are likely to be in possession of unpublished price-sensitive information of the Group are in compliance with the Model Code as set out in Appendix 10 of the Listing Rules. Throughout the six months ended 30 June 2010, the Board has adopted the RoadShow Code on Corporate Governance ("RoadShow Code") for securities transactions by Directors and relevant employees which was prepared on terms no less exacting than the Model Code. In addition, specific confirmation has been obtained from all Directors to confirm compliance with the Model Code and RoadShow Code regarding Directors' securities transactions throughout the six months ended 30 June 2010. No incidence of non-compliance was noted by the Company.

AUDIT COMMITTEE

The Audit Committee of the Company has reviewed with management the accounting principles and policies adopted by the Group and discussed auditing, internal control and financial reporting matters, and also reviewed the unaudited interim financial report for the six months ended 30 June 2010. The review of the unaudited interim financial report was conducted with the Group's external auditors, KPMG. The interim financial report for the six months ended 30 June 2010 is unaudited, but has been reviewed by KPMG in accordance with Hong Kong Standard on Review Engagements 2410, *Review of interim financial information performed by the independent auditor of the entity*, issued by the HKICPA, whose unmodified review report is included in the interim report to be sent to shareholders.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2010, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities.

INTERIM REPORT

The 2010 Interim Report will be dispatched to shareholders and published on the Stock Exchange's website (www.hkexnews.hk) and the Company's website (www.roadshow.com.hk) in due course.

By Order of the Board
John CHAN Cho Chak
Chairman

Hong Kong, 18 August 2010

As at the date of this announcement, the directors of the Company are Dr. John CHAN Cho Chak, GBS, JP as Chairman and Non-executive Director; Mr. YUNG Wing Chung and Ms. Winnie NG as Deputy Chairmen and Non-executive Directors; Dr. Carlye Wai-Ling TSUI, BBS, MBE, JP, Dr. Eric LI Ka Cheung, GBS, OBE, JP and Professor Stephen CHEUNG Yan Leung, BBS, JP as Independent Non-executive Directors; Mr. MO Tik Sang as Managing Director; Mr. MAK Chun Keung, Mr. John Anthony MILLER, SBS, OBE and Mr. Edmond HO Tat Man as Non-executive Directors.