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華潤微電子有限公司

China Resources Microelectronics Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 597)

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND
CHANGES IN COMPOSITION OF THE BOARD OF
DIRECTORS AND ITS COMMITTEES**

The Board of Directors of China Resources Microelectronics Limited is pleased to announce the following changes in directorship and composition of board committees of the Company:

- (1) Mr. Elvis DENG Mao-song has been appointed as the Chief Executive Officer in place of Mr. WANG Guoping and Mr. Elvis DENG Mao-song has also been appointed as an executive Director;
- (2) Dr. Peter CHEN Cheng-yu, an existing executive Director and Vice Chairman, has been re-designated as a non-executive Director and resigned as Vice Chairman;
- (3) Mr. SHI Shanbo, Mr. WEI Bin, and Dr. ZHANG Haipeng have been appointed as non-executive Directors;
- (4) Mr. LUK Chi Cheong and Mr. WONG Tak Shing have been appointed as independent non-executive Directors;
- (5) Mr. ZHU Jinkun has resigned as a non-executive Director and Vice Chairman;
- (6) Mr. JIANG Wei, Mr. LI Fuzuo and Mr. Frank LAI Ni Hium have resigned as non-executive Directors;
- (7) Mr. LUK Chi Cheong and Mr. SHI Shanbo have been appointed as members of the audit committee of the Company in substitution of Mr. Ralph Sytze YBEMA and Mr. DU Wenmin, with Mrs. OON Kum Loon continues to be a member and the chairperson of such committee;
- (8) Mr. WONG Tak Shing and Mr. DU Wenmin have been appointed as members of the remuneration committee of the Company in substitution of Mrs. OON Kum Loon and Dr. Peter CHEN Cheng-yu, with Mr. Ralph Sytze YBEMA continues to be a member and the chairperson of such committee;

- (9) Mr. LUK Chi Cheong, Mr. WONG Tak Shing and Mr. DU Wenmin have been appointed as members of the nomination committee of the Company in substitution of Mr. Ralph Sytze YBEMA, Mrs. OON Kum Loon and Dr. Peter CHEN Cheng-yu, with Mr. WANG Guoping and Professor KO Ping Keung continue to be a member of such committee. Professor KO Ping Keung has been appointed as the Chairperson of the nomination committee.

The above appointments, resignations, changes in directorship and board committees and re-designations took effect from the conclusion of the meeting of the board (the “Board”) of directors (the “Director(s)”) of China Resources Microelectronics Limited (the “Company”, together with its subsidiaries, the “Group”) held on 24 August 2010.

The Board announces that the following changes to the composition of the Board and committees of the Board were made:

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

Mr. Elvis DENG Mao-song has been appointed as the Chief Executive Officer in place of Mr. WANG Guoping and Mr. Elvis DENG Mao-song has also been appointed as an executive Director.

Mr. Elvis DENG Mao-Song, aged 47, was appointed as a Deputy General Manager of the Group in March 2008 and has been appointed as the President of the CSMC Technologies Corporation, the foundry business of the Group with effect from 1 July 2007. Mr. DENG was formerly executive Director of the Company between July 2007 to March 2008. Mr. DENG is also director of various subsidiaries of the Company. Prior to joining the Group in August 2003, Mr. DENG was the co-founder and Vice President of Resources and Strategy at Ardentec Corporation in Taiwan and Liaison director for product development and support of Vanguard International Semiconductor-America, in California of the United States. He began his semiconductor career at ERSO/ITRI in Taiwan from 1988. Mr. DENG has over 20 years of experience in the semiconductor industry and has extensive experiences in semiconductor industry and corporate management. Mr. DENG graduated from National Chiao Tung University, Taiwan with a Bachelor of Science in engineering degree and holds a Master of Business Administration degree from the Management School of the National Taiwan University.

Save as disclosed above, Mr. DENG did not hold any directorships in other listed public companies in the last three years and do not hold any other positions within the Group. Save as disclosed above, Mr. DENG does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

The term of appointment of Mr. DENG is subject to the rotational retirement and re-election requirements at general meetings pursuant to the Articles of Association of the Company (the “**Articles**”). Director’s fee of HKD70,000 is payable to Mr. DENG and such director’s fee was determined by the Board with reference to the duties and responsibilities to the Company, the Company’s performance, remuneration policy of the Company and the current market condition. The director’s fee is subject to review by the Board under the authority granted by shareholders at the annual general meetings of the Company (the “**AGM**”).

As at the date of this announcement, Mr. DENG holds 6,797,812 shares of the Company (representing about 0.077% of the issued share capital of the Company at the date of this announcement) within the meaning of Part XV of the Securities and Futures Ordinance.

RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR

Dr. Peter CHEN Cheng-yu, an executive Director and Vice Chairman, has retired from the Company as executive Director and Vice Chairman and has been re-designated as a non-executive Director given the overall consideration of his personal pursuit to retire and the Board's sincere retention for Dr. CHEN's continuous contribution of his valuable semiconductor industry experience to the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Mr. SHI Shanbo, Mr. WEI Bin and Dr. ZHANG Haipeng have been appointed as non-executive Directors.

Mr. SHI Shanbo, aged 44, is the Audit Director of China Resources (Holdings) Company Limited ("**CRH**"), a substantial shareholder of the Company. He has also been a non-executive Director of China Resources Power Holdings Company Limited ("**China Resources Power**"), whose shares are listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), since April 2010. He worked as a Deputy General Manager of Finance Department of CRH from December 2000 to April 2002 and General Manager of China Resources Textiles (Holdings) Company Limited ("**China Resources Textiles**") from August 2006 to October 2009. He was also Vice Chairman and General Manager of China Resources Cement Holdings Limited ("**China Resources Cement**"), a public company listed on the Stock Exchange, from June 2003 to August 2006. Mr. SHI holds a master's degree in Economics by Dongbei University of Finance and Economics. He joined CRH in 1991.

Mr. WEI Bin, aged 40, is the General Manager of Finance Department of CRH. He has also been a non-executive Director of each of China Resources Gas Group Limited ("**China Resources Gas**"), China Resources Cement and China Resources Power, the shares of all of which have been listed on the main board of the Stock Exchange, since August 2008, October 2008 and July 2010 respectively. Mr. WEI joined CRH in 2001. Mr. WEI was a director of Shanghai Worldbest Industry Development Company Limited from December 2006 to November 2007 and Shandong Donge E-jiao Company Limited from June 2005 to June 2008. The aforesaid two companies are both public companies, whose shares are listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange in the People's Republic of China (the "**PRC**"), respectively. Mr. WEI was also a director of Shanghai Worldbest Company Limited ("**SWCL**"), a company incorporated in the PRC and listed on the Shanghai Stock Exchange, from March 2007 to November 2007. SWCL had already been in significant financial difficulty when Mr. Wei was appointed. Mr. Wei sat on the board of SWCL as a representative from China Resources National Corporation, the ultimate holding company of the Company, to assist with the restructuring of SWCL. Mr. WEI resigned from his directorship in SWCL as a result of the decision of China Resources National Corporation to appoint another representative onto the board of SWCL. SWCL is currently subject to bankruptcy proceedings in the PRC and is not carrying on any business.

Dr. ZHANG Haipeng, aged 39, is the Deputy General Manager of Strategy Management Department of CRH. He has also been a non-executive Director of China Resources Power since July 2010. Prior to joining CRH, Dr. ZHANG worked with McKinsey & Company for 8 years and was a Partner of its Hong Kong Branch, being responsible for the strategic planning, merger and acquisition, organizational control, and operational management projects for multi-national

companies and domestic companies covering pharmaceutical, petroleum, shipping, real estate and consumer industries. Dr. ZHANG also worked at China Merchants Holdings (International) Company Limited as Director of Internal Control and Auditing. Dr. ZHANG received an MBA degree from Goizueta Business School, Emory University in USA in 2000 and M.D. degree from Peking Union Medical College in 1998. Dr. ZHANG joined CRH in July 2009.

Save as disclosed above, Mr. SHI, Mr. WEI and Dr. ZHANG did not hold any directorships in other listed public companies in the last three years and do not hold any other position with the Group. Save as disclosed above, each of Mr. SHI, Mr. WEI and Dr. ZHANG does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Pursuant to the letter of appointment in respect of his appointment as non-executive Director of the Company, the respective term of appointment of each of Mr. SHI, Mr. WEI and Dr. ZHANG is three years commencing on 24 August 2010 and subject to rotational retirement and re-election requirements at general meetings pursuant to the Articles. Each of Mr. SHI, Mr. WEI and Dr. ZHANG will be entitled to a director's fee of HK\$50,000 per annum (subject to annual review by the Board under the authority granted by shareholders at the AGM), which is determined with reference to his duties and responsibilities with the Company, the Company's performance, the remuneration policy of the Company and the prevailing market situation.

As at the date of this announcement, Mr. SHI, Mr. WEI and Dr. ZHANG does not have any interests or short positions in the shares, underlying shares and debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, Mr. SHI is interested in 500,000, 140,000, 50,000 and 280,000 shares in China Resources Power, China Resources Land Limited, China Resources Gas and China Resources Cement, all being the associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance) of the Company, respectively.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. LUK Chi Cheong, aged 54, has been an independent non-executive Director of China Resources Gas since January 2002. He is a practicing Certified Public Accountant in Hong Kong and a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants, United Kingdom. He has been in accounting practice since 1995 and prior to that he has over 10 years of diversified experience in audit, construction and airline industry.

Mr. WONG Tak Shing, aged 59, has been an independent non-executive Director of China Resources Gas since 1998. He was admitted as a solicitor of the Supreme Court of Hong Kong in 1984 and has been in private practice in Hong Kong for over 20 years. From 1984 to 1987, he worked as an assistant solicitor with two local law firms in Hong Kong before setting up his own practice in 1987. He was appointed as a China-Appointed Attesting Officer with effect from 18th January, 2003. Mr. WONG holds a master's degree in Laws from the Peking University.

Save as disclosed above, Mr. LUK and Mr. WONG did not hold any directorships in other listed public companies in the last three years and do not hold any other positions within the Group. Save as disclosed above, each of Mr. LUK and Mr. WONG does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

The respective term of appointment of each of Mr. LUK and Mr. WONG is subject to the rotational retirement and re-election requirements at general meetings pursuant to the Articles. Director's fees in the respective amounts of US\$24,000 and US\$24,000 per annum are payable to Mr. LUK and Mr. WONG which were determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance remuneration policy of the Company and the current market situation. The director's fees are subject to review by the Board under the authority granted by shareholders at the AGM.

As at the date of this announcement, Mr. LUK holds 1,165,912 shares of the Company (representing about 0.013% of the issued share capital of the Company respectively at the date of this announcement) within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, Mr. WONG is interested in 40,000 shares in China Resources Gas, an associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance) of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTORS

Mr. ZHU Jinkun, has resigned as a non-executive Director and Vice Chairman of the Company due to assuming other responsibilities within CRH. Mr. ZHU has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company.

Mr. JIANG Wei, has resigned as a non-executive Director of the Company due to assuming other responsibilities within CRH. Mr. JIANG has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company.

Mr. LI Fuzuo, has resigned as a non-executive Director of the Company due to assuming other responsibilities within CRH. Mr. LI has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company.

Mr. Frank LAI Ni Hium, has resigned as a non-executive Director of the Company due to assuming other responsibilities in China Resources Enterprises, Limited. Mr. LAI has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF MEMBERS OF THE AUDIT COMMITTEE

Mr. LUK Chi Cheong and Mr. SHI Shanbo have been appointed as members of the audit committee of the Company in substitution of Mr. Ralph Sytze YBEMA and Mr. DU Wenmin, with Mrs. OON Kum Loon continues to be a member and the chairperson of such committee.

APPOINTMENT OF MEMBERS OF THE REMUNERATION COMMITTEE

Mr. WONG Tak Shing and Mr. DU Wenmin have been appointed as members of the remuneration committee of the Company in substitution of Mrs. OON Kum Loon and Dr. Peter CHEN Cheng-yu, with Mr. Ralph Sytze YBEMA continues to be a member and the chairperson of such committee.

APPOINTMENT OF MEMBERS OF THE NOMINATION COMMITTEE

Mr. LUK Chi Cheong, Mr. WONG Tak Shing and Mr. DU Wenmin have been appointed as members of the nomination committee of the Company in substitution of Mr. Ralph Sytze YBEMA, Mrs. OON Kum Loon and Dr. Peter CHEN Cheng-yu, with Mr. WANG Guoping and Professor KO Ping Keung continue to be a member of such committee. Professor KO Ping Keung has been appointed as the Chairperson of the nomination committee.

EFFECTIVE DATE OF THE CHANGES

The above appointments, resignations, changes in directorship and board committees and re-designations took effect from the conclusion of the meeting of the board of directors of the Company held on 24 August 2010.

GENERAL

Save as disclosed above, the Board is not aware of any other information in relation to Mr. Elvis DENG Mao-song, Mr. SHI Shanbo, Mr. WEI Bin, Dr. ZHANG Haipeng, Mr. LUK Chi Cheong and Mr. WONG Tak Shing that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the shareholders of the Company in connection with their appointments.

The Board would like to extend its warmest welcome to Mr. Elvis DENG Mao-song for joining as executive Director and Chief Executive Officer, to Mr. SHI Shanbo, Mr. WEI Bin and Dr. ZHANG Haipeng for joining as non-executive Directors, and to Mr. LUK Chi Cheong and Mr. WONG Tak Shing for joining as independent non-executive Directors of the Company.

The Board also takes this opportunity to express its sincere gratitude to Mr. ZHU Jinkun, Mr. JIANG Wei, Mr. LI Fuzuo and Mr. Frank LAI Ni Hium for their past contributions to the Company.

As at the date of this announcement after the aforesaid changes, the Directors of the Company are as follows:

Executive Directors:

Mr. WANG Guoping (*Chairman*)

Mr. Elvis DENG Mao-song (*Chief Executive Officer*)

Non-executive Directors:

Dr. Peter CHEN Cheng-yu

Mr. DU Wenmin

Mr. SHI Shanbo

Mr. WEI Bin

Dr. ZHANG Haipeng

Independent non-executive Directors:

Mrs. OON Kum Loon

Mr. Ralph Sytze YBEMA

Professor KO Ping Keung

Mr. LUK Chi Cheong

Mr. WONG Tak Shing

Prior to the conclusion of the board meeting held on the date hereof, the executive Directors of the Company were Mr. WANG Guoping (Chairman and Chief Executive Officer) and Dr. Peter CHEN Cheng-yu (Vice Chairman); the non-executive Directors were Mr. ZHU Jinkun (Vice Chairman), Mr. JIANG Wei, Mr. LI Fuzuo, Mr. DU Wenmin and Mr. Frank LAI Ni Hium; and the independent non-executive Directors were Mrs. OON Kum Loon, Mr. Ralph Sytze YBEMA and Professor KO Ping Keung.

By order of the board of
China Resources Microelectronics Limited
WANG Guoping
Chairman

Hong Kong, 24 August 2010