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中國鎳資源控股有限公司
CHINA NICKEL RESOURCES
HOLDINGS COMPANY LIMITED

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 02889)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yang has been appointed an executive director of the Company, with effect from 30 August 2010.

APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Nickel Resources Holdings Company Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yang Fei (“**Mr. Yang**”) has been appointed an executive director of the Company with effect from 30 August 2010.

Mr. Yang, aged 33, was appointed the assistant to Chairman of the Company since 2006. Mr. Yang was the Manager of the Information Technology Department and the General Manager of the Market Development Department of China Life — CMG Life Assurance Company Limited from October 2002 to August 2003 and from August 2003 to August 2006, respectively. Prior to joining China Life — CMG Life Assurance Company Limited, Mr. Yang was the Assistant Manager of the International Business Department of Guangdong Branch, China Life Insurance from August 1998 to June 2001.

Mr. Yang graduated with a bachelor’s degree in economics from Peking University in June 1998 and a master of science degree in economics from London School of Economics and Political Science in June 2002.

Mr. Yang has no relationship with any directors, senior management or substantial shareholders of the Company. As at the date of this announcement, save for 1,275,000 options under the share option scheme of the Company granted to Mr. Yang on 6 March 2007 and 30,000 shares of the Company held by Mr. Yang, Mr. Yang does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company. Mr. Yang has not been a director of any listed companies in the past three years.

Mr. Yang has entered into a service contract with the Company with a term of three years. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Yang is entitled to receive by way of director's fee for his service as an executive director of the Company determined by the Board, which is currently fixed at HK\$420,000 per annum, plus discretionary bonus, which is to be determined by the Board based on Mr. Yang's performance.

There is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company, nor is there any information that need to be disclosed by the Company pursuant to rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yang for joining the Board.

By Order of the Board of
China Nickel Resources Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 30 August 2010

As at the date of this announcement, the executive Directors are Mr. Dong Shutong, Mr. He Weiquan, Mr. Lau Hok Yuk, Mr. Song Wenzhou, Mr. Zhao Ping, Mr. Dong Chengzhe and Mr. Yang Fei; the non-executive Director is Mr. Yang Tianjun; and the independent non executive Directors are Mr. Bai Baohua, Mr. Huang Changhuai, Mr. Wong Chi Keung and Mr. Fahmi Idris.