

## **Press Release**

### **Tender results of the 2-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today that tender for a 2-year Government Bond (issue number 02GB1209) under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$3.5 billion 2-year Government Bonds were offered today. A total of HK\$12.89 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.68. The average price accepted is 100.05, implying an annualised yield of 0.456%.

Hong Kong Monetary Authority

1 September 2010

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 2-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 1 September 2010
Issue Number	: 02GB1209
Stock Code	: 4205 (HKGB 0.48 1209)
Issue and Settlement Date	: 2 September 2010
Tenor	: 2-year
Maturity Date	: 3 September 2012
Coupon Rate	: 0.48%
Amount Applied	: HK\$12.89 billion
Amount Allotted	: HK\$3.5 billion
Bid-to-Cover Ratio*	: 3.68
Average Price Accepted (Yield)	: 100.05 (0.456%)
Lowest Price Accepted (Yield)	: 100.00 (0.481%)
Pro-rata Ratio	: About 78%
Average Tender Price (Yield)	: 99.88 (0.543%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
1 September 2010