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**INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED**

**中國工商銀行（亞洲）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 349)**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER  
TO ADVISE THE INDEPENDENT COMMITTEE OF THE BOARD**

The Board announces that CLSA Equity Capital Markets Limited has been appointed (with the approval of the independent committee of the Board) as the independent financial adviser to advise the independent committee of the Board in connection with the Proposal and the Scheme of Arrangement pursuant to Rule 2.1 of the Takeovers Code.

Reference is made to the joint announcement dated 10 August 2010 (the "**Announcement**") made by the Industrial and Commercial Bank of China (Asia) Limited ("**ICBC Asia**") and the Industrial and Commercial Bank of China Limited ("**ICBC**") whereby, among other things, ICBC proposed the privatisation of ICBC Asia by way of a scheme of arrangement. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that CLSA Equity Capital Markets Limited has been appointed (with the approval of the independent committee of the Board) as the independent financial adviser to advise the independent committee of the Board in connection with the Proposal and the Scheme of Arrangement pursuant to Rule 2.1 of the Takeovers Code.

By Order of the Board  
**INDUSTRIAL AND COMMERCIAL BANK  
OF CHINA (ASIA) LIMITED**  
**Chen Aiping**  
*Managing Director & Chief Executive Officer*

Hong Kong, 2 September 2010

*The directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the Board comprises Mr. Chen Aiping, Mr. Wong Yuen Fai and Mr. Zhang Yi as executive directors, Mr. Jiang Jianqing, Ms. Wang Lili and Mr. Hu Hao as non-executive directors and Professor Wong Yue Chim, Richard, S.B.S., J.P., Mr. Tsui Yiu Wa, Alec and Mr. Yuen Kam Ho, George as independent non-executive directors.*