Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability

under the Companies Ordinance)

FORTE复地

復地(集團)股份有限公司

SHANGHAI FORTE LAND CO., LTD.\*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 02337)

(Stock Code: 00656)

## JOINT ANNOUNCEMENT TERMINATION OF DOMESTIC SHARE ISSUE

## **CONNECTED TRANSACTION**

Reference is made to the Announcement, the Voting Results Announcement and the Circular.

As announced in the Voting Results Announcement, the special resolutions on the Domestic Share Issue was not approved at the EGM and class meeting of holders of H Shares on 7 September 2010. Therefore, Fosun and Forte will not proceed with the Domestic Share Issue, and the payment already made to Forte by Fosun will be refunded accordingly.

Reference is made to the joint announcement issued by Fosun International Limited ("Fosun") and Shanghai Forte Land Co., Ltd. ("Forte") on 28 June 2010 (the "Announcement") and the circular of Forte on 20 July 2010 (the "Circular") in respect of, among other things, the Domestic Share Issue. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Reference is also made to the announcement issued by Forte on 7 September 2010 in respect of the voting results on, among other things, the Domestic Share Issue (the "Voting Results Announcement").

As disclosed in the Announcement and the Circular, the Capital Injection Agreement is conditional upon, among other things, the approval by the independent shareholders of Forte by way of special resolutions and by poll at an extraordinary general meeting and separate class meetings of holders of Domestic Shares and holders of H Shares, respectively.

As announced in the Voting Results Announcement, the special resolutions on the Domestic Share Issue was not approved at the EGM and class meeting of holders of H Shares on 7 September 2010. Therefore, Fosun and Forte will not proceed with the Domestic Share Issue, and the payment already made to Forte by Fosun will be refunded accordingly.

By Order of the Board
FOSUN INTERNATIONAL LIMITED
GUO GUANGCHANG

By Order of the Board
SHANGHAI FORTE LAND CO., LTD.
FAN WEI

Chairman

Chairman

Shanghai, the PRC, 7 September 2010

As at the date of this announcement, the executive directors of Fosun are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetang and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.

As at the date of this announcement, the executive directors of Forte are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

<sup>\*</sup> For identification purpose only