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比亞迪股份有限公司

BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

**ANNOUNCEMENT PURSUANT TO RULE 13.09
OF THE LISTING RULES**

**SIGNING OF EQUITY TRANSFER CONTRACT IN RESPECT OF
THE ACQUISITION OF EQUITY INTEREST IN
TIBET SHIGATSE ZHABUYE LITHIUM HIGH-TECH CO., LTD.**

This announcement is made by BYD pursuant to Rule 13.09 of the Listing Rules.

The board of directors is pleased to announce that, on 15 September 2010, BYD, Jinhao, TARMDC and TMDC signed an Equity Transfer Contract in relation to the voluntary formation of a transferee entity by both BYD and Jinhao for the acquisition of 22% equity interest in Zhabuye Lithium, of which 18% shall be acquired by BYD and 4% shall be acquired by Jinhao.

The Transferors shall transfer the equity interest to the Transferees at a consideration of RMB245.96 million, of which RMB201.24 million shall be paid by BYD.

The consideration of the equity transfer shall be paid in a lump sum within 5 business days upon the Equity Transfer Contract becoming effective.

Introduction

This announcement is made by BYD Company Limited (“**BYD**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors is pleased to announce that, on 15 September 2010, BYD, Tibet Jinhao Investment Co., Ltd. (西藏金浩投資有限公司) (“**Jinhao**”) (collectively referred to as the “**Transferees**”), Tibet Autonomous Region Mineral Development Corporation (西藏自治區礦業發展總公司) (“**TARMDC**”) and Tibet Mineral Development Co., Ltd (西藏礦業發展股份有限公司) (“**TMDC**”) (collectively referred to as the “**Transferors**”) signed an Equity Transfer Contract (“**Equity Transfer Contract**”) in relation to the voluntary formation of a transferee entity by both BYD and Jinhao for the acquisition of 22% equity interest in Tibet Shigatse Zhabuye Lithium High-Tech Co., Ltd. (西藏日喀則扎布耶鋰業高科技有限公司) (“**Zhabuye Lithium**”) (of which 16% shall be transferred by TARMDC and 6% shall be transferred by TMDC), of which 18% shall be acquired by BYD and 4% shall be acquired by Jinhao.

Zhabuye Lithium is a company incorporated in the city of Shigatse, Tibet Autonomous Region and principally engaged in the development, production and sales of lithium mine, boron mine, products of lithium and boron series, inorganic salt, salt lake organism resources and products.

The shareholding structure of Zhabuye Lithium before this equity transfer was: Zhabuye Lithium was held as to 56.72% by TMDC, 37.21% by TARMDC, 6% by R&D Center for Saline Lakes and Epithermal Deposits of the Chinese Academy of Geological Sciences (中國地質科學院鹽湖與熱水資源研究發展中心) and 0.07% by Tibet Autonomous Region Investment Co., Ltd (西藏自治區投資有限公司).

As at 30 April 2010, the appraised assets of Zhabuye Lithium amounted to RMB562.9174 million, and its appraised liabilities amounted to RMB131.6649 million and its appraised net assets amounted to RMB431.2525 million.

The Equity Transfer Contract shall take effect upon its signing and sealing by both of the Transferors and the Transferees unless otherwise stipulated by national laws and regulations, in that case, such laws and regulations shall prevail.

Consideration

The Transferors shall transfer the equity interest to the Transferees at a consideration of RMB245.96 million, of which RMB201.24 million shall be paid by BYD.

Method of Equity Transfer

After being valued, the equity interest was listed on Southwest United Equity Exchange (西南聯合產權交易所). The transferees and the consideration of the transfer were determined by way of agreement, following which the Equity Transfer Contract was entered into and the equity transfer will be implemented.

Payment of Consideration

The consideration of the equity transfer shall be paid in a lump sum within 5 business days upon the Equity Transfer Contract becoming effective.

Completion

The equity transfer shall deem to be completed upon completion of the change of business registration in respect of the transferred equity by the Transferors and the Transferees within 30 business days from the effective date of the Equity Transfer Contract.

The Board of Directors believes that this equity transfer will further enhance the competitiveness of the Group's rechargeable battery business, and represents an important step for the Group to accomplish the industrial layout of its rechargeable battery business.

By order of the board of directors
BYD Company Limited
Wang Chuan-fu
Chairman

Hong Kong, 16 September 2010

The directors of BYD Company Limited individually and jointly accept responsibility of this announcement for the accuracy of the information contained herein.

As at the date of this announcement, the board of directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lu Xiang-yang, Mr. Xia Zuo-quan and Mr. David L. Sokol being the non-executive Directors, and Mr. Lin You-ren, Ms. Li Dong and Mr. Wu Chang-qi being the independent non-executive Directors.