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## **PetroAsian Energy Holdings Limited**

**中亞能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 850)

(Warrant Code: 344)

### **ANNOUNCEMENT OF POLL RESULTS**

The Board is pleased to announce the poll results in respect of the resolutions proposed at the AGM.

The board of directors (the "Board") of PetroAsian Energy Holdings Limited (the "Company") is pleased to announce the poll results in respect of the resolutions proposed at the Annual General Meeting (the "AGM") of the Company held on 22 September 2010 as follows:

<b>Resolutions</b>		<b>Number of Votes</b> <i>(Approximate %)</i>	
		<b>For</b>	<b>Against</b>
1.	To receive and consider the audited consolidated financial statements and the report of the directors and the independent joint auditors' report for the year ended 31 March 2010.	835,493,691 (99.11%)	7,513,080 (0.89%)

As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.

2.	(1) To re-elect Mr. POON Sum as director.	845,438,771 (99.97%)	272,000 (0.03%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
	(2) To re-elect Mr. CHAN Shu Kin as director.	845,710,771 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
	(3) To authorise the directors to fix the fee for directors.	845,438,771 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
3.	To re-appoint joint auditors and authorise the directors to fix their remuneration.	845,438,771 (99.97%)	272,000 (0.03%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
4.	Ordinary Resolution in item no. 4 of the notice of AGM (To give a general mandate to the directors to repurchase securities of the Company).	845,710,771 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
5.	Ordinary Resolution in item no. 5 of the notice of AGM (To give a general mandate to the directors to issue new shares of the Company).	838,197,025 (99,11%)	7,513,746 (0.89%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
6.	Ordinary Resolution in item no. 6 of the notice of AGM (To extend the general mandate to be given to the directors to issue new shares).	838,197,025 (99,11%)	7,513,746 (0.89%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			

The total number of shares entitling the holders thereof to attend and vote for or against all the resolutions at the AGM was 3,729,946,286 shares. There were no restrictions on any shareholders casting votes on any of the proposed resolutions at the AGM. Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company, acted as scrutineer for the poll at the AGM.

By Order of the Board

**POON Sum**

*Chairman*

Hong Kong, 22 September 2010

*As at the date hereof, the Board consists of six Directors, three of which are executive Directors (namely Mr. POON Sum (Chairman), Mr. WONG Kwok Leung and Mr. POON Wai Kong), and three of which are independent non-executive Directors (namely Mr. CHAN Shu Kin, Mr. CHAN Kam Ching, Paul and Mr. CHEUNG Kwan Hung).*