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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

The atmospheric effects of this year's typhoon no. 11 "Fanapi" caused heavy rainfall and torrential rainfall in most parts of Xinyi city, Guangdong province from the night of 20 September 2010 to 21 September 2010 daytime which led to flooding above the alarm level, mountain landslides and water logging disasters, and the suspension of electricity supply, communication and roads. The heavy rainfall in Yinyan Tin Mine, located in Qianpai town, Xinyi city, Guangdong province owned by Xinyi Zijin Mining Company Limited ("Xinyi Zijin"), a wholly-owned subsidiary of Zijin Mining Group Co., Ltd.* ("the Company"), reached 665mm in 24 hours, of which 622mm of rain fell during the 11 hours from 11:00 p.m. on 20 September 2010 to 10:00 a.m. on 21 September 2010, according to rainfall monitoring records maintained by Xinyi Zijin. The rainfall was concentrated in the mountain area, a particular geographical location which is surrounded by high mountains with a high propensity to collect rainfall, forming a high impact "water vortex". Due to severe mountain torrents, a lot of debris, weathered rocks, trees and plants on both sides of the rivers washed into the valley of the tailing pool, causing a sharp increase in the water levels of the tailing pool, which resulted in a break in the right side of the initial dam of the Kaoqiling tailing pool after overflow. This resulted in damages to some houses, farmland and water facilities downstream and caused casualties. According to the report provided by Xinyi City Three Prevention Office as at 6:00 p.m. on 25 September 2010, there were four deaths reported in Dadong village located downstream to the tailing pool.

After the disaster, government at provincial, city and county levels devoted themselves to rescue and relief work and the production of the Yinyan Tin Mine was suspended. According to incomplete statistics, the direct economic loss caused by this disaster to Xinyi Zijin amounted to approximately RMB19,000,000. Currently, Xinyi Zijin is concentrating on emergency measures and relief work.

The disaster has not caused any pollution to the river water quality downstream.

The Yinyan Tin Mine Kaoqiling tailing pool was designed by Nanchang Engineering & Research Institute of Nonferrous Metals (now renamed China Nerin Engineering Co., Ltd., which has an A Grade qualification in design). The tailing dam was constructed by Guangdong Shiliuye Construction Co., Ltd. (which has a 2nd Grade qualification in construction). The no. 1 and no. 2 discharge well and no. 2 discharge tunnel were constructed by Fujian Kingmir Construction Engineering Co., Ltd. (which has a 3rd Grade qualification in construction); and the on site supervision was carried out by Changchun Gold Design Institute Construction and Engineering Supervision Department (which has a B Grade qualification). The evaluation and examination of the acceptance of the tailing pool was carried out by Beijing Guoxin Anke Technology Co., Ltd. (which has an A Grade qualification in evaluation), examination and acceptance of the tailing pool was carried out by experts and relevant personnel assigned by the Bureau of Work Safety of Guangdong Province and a safety permit was also obtained from the Bureau of Work Safety of

Guangdong Province. The Yinyan Tin Mine is currently in trial production, the initial major dam of the tailing pool is a water permeable rock-fill dam and is in an initial operation stage.

The Guangdong party committee and provincial government have set up an investigation team to further investigate this disaster. The Company will provide further disclosure in relation to the investigation progress and its impact on the Company.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

26 September 2010 Fujian, the PRC

**The English name of the Company is for identification purpose only*