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## CORNERSTONE INVESTOR

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### THE CORNERSTONE PLACING

As part of the International Offering, the Company and the Joint Global Coordinators have entered into a corporate investor agreement (“Corporate Investor Agreement”) with Chow Tai Fook Nominee Limited, which has agreed to subscribe for the number of Shares equal to the maximum number of Shares that may be purchased with HK\$100.0 million at the initial public offer price, (the “Investor Shares”) which, assuming a mid-point Offer Price of HK\$2.40 and that the Over-allotment Option is not exercised, represents approximately 9.1% of the initial International Offer Shares, approximately 7.7% of the Offer Shares, or approximately 2.1% of the enlarged issued share capital of the Company immediately following the completion of the Global Offering. Pursuant to the Corporate Investor Agreement and immediately following the completion of the Global Offering, the Cornerstone Investor will not be a substantial shareholder (as defined under the Listing Rules). We will disclose the actual number of Shares to be allocated to the Cornerstone Investor in the allotment results announcement that will be issued on or before Friday, 8 October 2010.

The Shares to be placed to the Cornerstone Investor (or their wholly-owned subsidiaries where the Cornerstone Investor so elects (“Investor Subsidiary”)) will not be affected by any re-allocation of the Offer Shares between the International Offering, the Hong Kong Public Offering and Preferential Offering in the event of an over-subscription under the Hong Kong Public Offering nor by any exercise of the Over-allotment Option to be granted by the Company to the Joint Global Coordinators as described in the section headed “Structure of the Global Offering” in this prospectus. The Offer Shares subscribed for by the Cornerstone Investor will rank pari passu in all respects with the fully paid Shares in issue and will be counted towards the public float of our Company.

Our Cornerstone Investor is a company wholly and beneficially owned by Dato Dr. Cheng Yu-Tung (“Dr. Cheng”). Dr. Cheng is the chairman and a director of New World Development Company Limited (Stock Code 0017), a company listed on the Main Board of the Stock Exchange. Pursuant to the Corporate Investor Agreement and immediately following the completion of the Global Offering, the Cornerstone Investor and Dr. Cheng will not have a representative on, nor will Dr. Cheng be a member of, our Board and both will be independent third parties of our Group.

### CONDITIONS PRECEDENT

The subscription obligations of the Cornerstone Investor are conditional upon the Underwriting Agreements being entered into and having become unconditional and not having been terminated in accordance with their respective original terms or as subsequently varied by agreement of the relevant parties.

The Cornerstone Investor has confirmed (for itself and on behalf of the Investor Subsidiary) that it is not an existing shareholder of the Company and is not a connected person or an associate (as such terms are defined in the Listing Rules) of the Company. The Cornerstone Investor (for itself and on behalf of the Investor Subsidiary) has agreed that it will not subscribe for any Offer Shares under the Global Offering other than pursuant to the Corporate Investor Agreement referred to above.

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### **RESTRICTIONS ON DISPOSAL BY THE CORNERSTONE INVESTOR**

The Cornerstone Investor has covenanted with and undertaken to the Company and the Joint Global Coordinators that, without the prior written consent of the Company and the Joint Global Coordinators, it will not, and will procure that the Investor Subsidiary will not, at any time during the period of six months following the Listing Date, directly or indirectly, dispose of any Shares subscribed pursuant to the Corporate Investor Agreement and any shares or other securities of the Company derived from such Shares other than transfers to its wholly-owned subsidiaries or vice versa or transfers between its wholly-owned subsidiaries provided that the transferee will be subject to the restrictions and obligations as imposed under the Corporate Investor Agreement.