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COSWAY CORPORATION LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 288)

VOTING RESULTS AT ANNUAL GENERAL MEETING HELD ON 30 SEPTEMBER 2010

Reference is made to the circular (the “Circular”) of Cosway Corporation Limited (the “Company”) and the notice (the “Notice”) of an annual general meeting issued to the shareholders of the Company on 28 August 2010. Unless the context otherwise required, terms defined in this announcement shall have the same meanings as those defined in the Circular.

At the annual general meeting of the Company held on 30 September 2010 (the “AGM”), all proposed resolutions as set out in the Notice were taken by poll.

As at the date of the AGM, the total number of issued shares in the Company was 3,494,960,541 which was the total number of shares entitling the shareholders to attend and vote for or against the resolutions at the AGM. There is no restriction on any shareholders casting votes on any of the resolutions at the AGM.

The Company’s Hong Kong share registrar, Tricor Secretaries Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		FOR	AGAINST	
1.	To receive and consider the Reports of the Directors and the Auditors and the consolidated financial statements for the year ended 30 April 2010.	2,805,812,995 (100%)	0 (0%)	2,805,812,995
2.	To declare final dividend for the year ended 30 April 2010.	2,806,012,995 (100%)	0 (0%)	2,806,012,995
3.	a. To re-elect Directors:			
	(i) Ms. Tan Ee Ling	(i) 2,806,012,995 (100%)	(i) 0 (0%)	2,806,012,995
	(ii) Mr. Leou Thiam Lai	(ii) 2,806,012,995 (100%)	(ii) 0 (0%)	2,806,012,995
	(iii) Mr. Chuah Choong Heong	(iii) 2,806,012,995 (100%)	(iii) 0 (0%)	2,806,012,995

ORDINARY RESOLUTIONS		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		FOR	AGAINST	
	(iv) Mr. Wong Ying Wai, Wilfred	(iv) 2,806,012,995 (100%)	(iv) 0 (0%)	2,806,012,995
	(v) Ms. Deng Xiao Lan, Rose	(v) 2,806,012,995 (100%)	(v) 0 (0%)	2,806,012,995
	b. and, to authorise board of directors to fix their remuneration.	2,806,012,995 (100%)	0 (0%)	2,806,012,995
4.	To re-appoint Auditors and to authorise the Board of Directors to fix their remuneration.	2,806,012,995 (100%)	0 (0%)	2,806,012,995
5.	To give a general mandate to the directors to allot, issue and deal with additional shares not exceeding 20% of the aggregate nominal amount of the issued share capital as at the date of this resolution.	2,805,697,995 (99.99%)	315,000 (0.01%)	2,806,012,995
6.	To give a general mandate to the directors to purchase shares not exceeding 10% of the aggregate nominal amount of the issued share capital as at the date of this resolution.	2,806,007,995 (99.99%)	5,000 (0.01%)	2,806,012,995
7.	To extend the general mandate granted to the directors to issue shares in the capital of the Company by adding an amount representing the aggregate nominal amount of the share capital of the Company repurchased pursuant to the foregoing resolution no. 6.	2,805,697,995 (99.99%)	315,000 (0.01%)	2,806,012,995
8.	To approve the Proposed Refreshment of the Scheme Mandate Limit of the Share Option Scheme.	2,805,697,995 (99.99%)	315,000 (0.01%)	2,806,012,995

As more than 50% of the votes were cast in favour of each of the resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.

On behalf of the Board
Cosway Corporation Limited
Chuah Choong Heong
Chairman

Hong Kong, 30 September 2010

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Chuah Choong Heong and Mr. Tan Yeong Sheik, Rayvin; three Non-executive Directors, namely Mr. Chan Kien Sing, Mr. Tan Thiam Chai and Ms. Tan Ee Ling; and three Independent Non-executive Directors, namely Mr. Wong Ying Wai, Wilfred, Mr. Leou Thiam Lai and Ms. Deng Xiao Lan, Rose.