

## **Press Release**

### **Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today that a tender of 10-year Government Bonds through the re-opening of existing Government Bond issue 10GB2001 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$2 billion 10-year Government Bonds were offered today. A total of HK\$6.3 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.15. The average price accepted is 106.69, implying an annualised yield of 2.142%.

Hong Kong Monetary Authority

6 October 2010

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 10-Year Government Bonds under the Institutional Bond Issuance Programme:-

|                                |                         |
|--------------------------------|-------------------------|
| Tender Date                    | : 6 October 2010        |
| Issue Number                   | : 10GB2001 (Re-open)    |
| Stock Code                     | : 4203 (HKGB 2.93 2001) |
| Issue and Settlement Date      | : 7 October 2010        |
| Tenor                          | : 10-year               |
| Maturity Date                  | : 13 January 2020       |
| Coupon Rate                    | : 2.93%                 |
| Amount Applied                 | : HK\$6.3 billion       |
| Amount Allotted                | : HK\$2 billion         |
| Bid-to-Cover Ratio*            | : 3.15                  |
| Average Price Accepted (Yield) | : 106.69 (2.142%)       |
| Lowest Price Accepted (Yield)  | : 106.20 (2.199%)       |
| Pro-rata Ratio                 | : About 2%              |
| Average Tender Price (Yield)   | : 105.55 (2.276%)       |

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
6 October 2010