

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤微電子有限公司

China Resources Microelectronics Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 597)

TERMINATION OF A DISCLOSEABLE TRANSACTION

Reference is made to the Company's announcement dated 15 June 2009. The Purchaser, a wholly-owned subsidiary of the Company, entered into the Agreement with the Vendor on 15 June 2009, pursuant to which the Purchaser has conditionally agreed, among other things, to acquire certain 6-inch semiconductor manufacturing equipment in the PRC for an aggregate consideration of RMB100 million.

The Board wishes to announce that the Vendor and the Purchaser mutually agreed to terminate the Agreement.

This announcement is made by the Company pursuant to Rule 14.36 of the Listing Rules.

Reference is made to the Company's announcement dated 15 June 2009 (the "**Announcement**"). Capitalized terms defined in the Announcement shall have the same meanings when used herein unless otherwise stated.

CSMC Technologies Fab3 Co., Ltd. (the "**Purchaser**"), a wholly-owned subsidiary of the Company, entered into the Agreement with a sino-foreign equity joint venture in the PRC established by an international concern (the "**Vendor**") on 15 June 2009, pursuant to which the Purchaser has conditionally agreed, among other things, to acquire certain 6-inch semiconductor manufacturing equipment in the PRC for an aggregate consideration of RMB100 million, which shall be satisfied in cash (the "**Acquisition**"). The Acquisition constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

As of the date of this announcement, certain conditions precedent to completion of the Agreement, including all approval and consent in respect of the Agreement having been duly obtained, have not been satisfied in accordance with the terms of the Agreement. In view of the evolving technological development in this sector and the uncertainties on the satisfaction of all conditions precedent to the Agreement, both parties consider it appropriate to terminate the Agreement. As such, after due and careful consideration, the Purchaser proposed to the Vendor in writing in September 2010 to terminate the Agreement, and acknowledged the Vendor's written acceptance with the proposed termination on 11 October 2010.

Upon termination of the Agreement, the Agreement ceased to have any effect and neither party have any claim against the other. As of the date of this announcement, no consideration has been paid by the Purchaser to the Vendor pursuant to the Agreement.

The Directors consider that the termination of the Agreement will not have any material adverse effect on the financial position or operations of the Group. The Board will continue to seek other suitable business opportunities for the Group to create synergies within the Group in terms of enhanced product range, widened customer base, access to broader markets and effective control of production and research and development costs.

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

By Order of the Board
CHINA RESOURCES MICROELECTRONICS LIMITED
Tim NGAN Siu Hung
Company Secretary

Hong Kong, 13 October 2010

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Guoping (Chairman) and Mr. Elvis DENG Mao-song (Chief Executive Officer); the non-executive Directors are Dr. Peter CHEN Cheng-yu, Mr. DU Wenmin, Mr. SHI Shanbo, Mr. WEI Bin and Dr. ZHANG Haipeng; and the independent non-executive Directors are Mrs. OON Kum Loon, Mr. Ralph Sytze YBEMA, Professor KO Ping Keung, Mr. LUK Chi Cheong and Mr. WONG Tak Shing.