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As part of the International Placing, we and the Joint Global Coordinators have entered into cornerstone investment agreements with each of the investors described below (the “Corporate Investors”, each a “Corporate Investor”), pursuant to which the Corporate Investors have agreed to purchase, at the Offer Price for such number of Offer Shares (rounded down to the nearest whole board lot of 200 Shares) that may be purchased for an aggregate amount of approximately US\$1,920 million (the “Corporate Placing”). Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares to be purchased by the Corporate Investors would be approximately 782,673,200, representing approximately 6.5% of the Offer Shares in issue and outstanding upon the completion of the Global Offering.

The Corporate Investors are independent third parties and are not our connected persons. Details of the actual number of Offer Shares to be allocated to the Corporate Investors will be disclosed in the allotment results announcement to be issued by the Company on or before Thursday, 28 October 2010.

The Corporate Placing forms part of the International Placing. None of the Corporate Investors, nor their associates will purchase any Offer Shares under the International Placing other than pursuant to the respective cornerstone investment agreement entered into with each of them or where the Corporate Investor or its associate is acting as a nominee for its customers. The Offer Shares to be purchased by the Corporate Investors will rank *pari passu* in all respects with the other fully paid shares in issue and will be counted towards the public float of the Company. Immediately following the completion of the Global Offering, none of the Corporate Investors will have any representation on the Board, nor will any of the Corporate Investors become our substantial shareholder.

The Offer Shares to be purchased by the Corporate Investors will not be affected by any reallocation of the Offer Shares between the International Placing and the Hong Kong Public Offer described in the section headed “Structure of the Global Offering – The Hong Kong Public Offer” in this prospectus.

CORPORATE INVESTORS

We and the Joint Global Coordinators have entered into cornerstone investment agreements with the following Corporate Investors in respect of the Corporate Placing. The information about our Corporate Investors has been provided by each of the relevant Corporate Investors in connection with the Corporate Placing.

Chow Tai Fook Nominee Limited

Chow Tai Fook Nominee Limited (“CTF”) has agreed to purchase such number of Offer Shares (rounded down to the nearest whole board lot of 200 Shares) which may be purchased for HK\$388,000,000 at the Offer Price. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that CTF would purchase would be 20,388,800, representing approximately 0.17% of the Offer Shares in issue and outstanding immediately following the completion of the Global Offering.

CTF is a company incorporated in Hong Kong and is principally engaged in the investment holding business. It is wholly and beneficially owned by Dato’ Dr. Cheng Yu-Tung.

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Guoco Management Co. Ltd., Guoline Capital Limited and Hong Leong Assurance Berhad

Guoco Management Co. Ltd (“Guoco”), GuoLine Capital Limited (“GuoLine”) and Hong Leong Assurance Berhad (“Hong Leong Assurance”) have agreed to purchase such number of Offer Shares (rounded down to the nearest whole board lot of 200 Shares) which may be purchased for the Hong Kong dollar equivalent of US\$250,000,000, US\$100,000,000 and US\$20,000,000, respectively, at the Offer Price. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that Guoco would purchase would be 101,908,800, representing approximately 0.85% of the Offer Shares in issue and outstanding immediately following the completion of the Global Offering. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that GuoLine would purchase would be 40,763,400, representing approximately 0.34% of the Shares in issue and outstanding immediately following the completion of the Global Offering. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that Hong Leong would purchase would be 8,152,600, representing approximately 0.07% of the Offer Shares in issue and outstanding immediately following the completion of the Global Offering.

Guoco is an investment and management company incorporated in Hong Kong wholly owned by Guoco Group Limited (listed on the Main Board of the Hong Kong Stock Exchange with stock code: 00053) which in turn is an indirect subsidiary of Hong Leong Company (Malaysia) Berhad. Guoco Group Limited has four core businesses namely, principal investments, property development and investment, hospitality and leisure business and financial services. GuoLine is an investment holding company incorporated in Bermuda and is an indirect subsidiary of Hong Leong Company (Malaysia) Berhad. Hong Leong, is a company incorporated in Malaysia principally engaged in the underwriting of life insurance business in Malaysia and is an indirect subsidiary of Hong Leong Financial Group Berhad, a company listed on the Kuala Lumpur Stock Exchange, which, in turn, is an indirect subsidiary (non wholly-owned) of Hong Leong Company (Malaysia) Berhad.

Kumpulan Wang Persaraan (Diperbadankan)

Kumpulan Wang Persaraan (Diperbadankan) (“KWAP”) has agreed to purchase such number of Offer Shares (rounded down to the nearest whole board lot of 200 Shares) which may be purchased for the Hong Kong dollar equivalent of US\$200,000,000 at the Offer Price. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that KWAP would purchase would be 81,527,000, representing approximately 0.68% of the Offer Shares in issue and outstanding immediately following the completion of the Global Offering.

KWAP manages the pension contributions from Malaysian civil servants and employees of statutory bodies and local authorities authorized by Minister of Finance, Malaysia. KWAP is a statutory body, incorporated under the Retirement Fund Incorporated Act, 2007.

Kuwait Investment Authority

Kuwait Investment Authority (“KIA”) has agreed to purchase such number of Offer Shares (rounded down to the nearest whole board lot of 200 Shares) which may be purchased for the Hong Kong dollar equivalent of US\$1,000,000,000 at the Offer Price. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that KIA would purchase would be 407,635,200, representing approximately 3.38% of the Offer Shares in issue and outstanding immediately following the completion of the Global Offering.

KIA is an autonomous government body responsible for the management and administration of the General Reserve Fund and the assets of the Future Generations Fund as well as any other funds entrusted to it by the Minister of Finance for and on behalf of the State of Kuwait. KIA invests across asset classes and markets around the globe with its main office located in Kuwait City and a branch office in London, UK.

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Lorita Investments Limited

Lorita Investments Limited (“Lorita Investments”) has agreed to purchase such number of Offer Shares (rounded down to the nearest whole board lot of 200 Shares) which may be purchased for the Hong Kong dollar equivalent of US\$200,000,000 at the Offer Price. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that Lorita Investments would purchase would be 81,527,000, representing approximately 0.68% of the Offer Shares in issue and outstanding immediately following the completion of the Global Offering, assuming that neither the Offer Size Adjustment Option nor the Over-Allotment Option is exercised.

Lorita Investments is a company incorporated in the British Virgin Islands and is ultimately controlled by Mr. Peter Woo Kwong Ching, Chairman of Wheelock and Company Limited and The Wharf (Holdings) Limited (both are listed investment companies in Hong Kong).

NWS Financial Management Services Limited

NWS Financial Management Services Limited (“NWS”) has agreed to purchase such number of Offer Shares (rounded down to the nearest whole board lot of 200 Shares) which may be purchased for HK\$388,000,000 at the Offer Price. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that NWS would purchase would be 20,388,800, representing approximately 0.17% of the Offer Shares in issue and outstanding immediately following the completion of the Global Offering.

NWS is an indirect wholly-owned subsidiary of NWS Holdings Limited (Stock Code: 00659), a company incorporated in Bermuda with limited liability and whose shares are listed on the Main Board of the Hong Kong Stock Exchange. NWS Holdings Limited is the infrastructure and service flagship of New World Development Company Limited (Stock Code: 00017) and embraces a diversified range of businesses in Hong Kong, Mainland China and Macau. Its infrastructure portfolio includes roads, energy, water and ports & logistics projects while its services division comprises facilities management (e.g. management of Hong Kong Convention and Exhibition Centre and Free Duty), Contracting & Transport (e.g. Hip Hing Construction and bus and ferry services).

Wing Trade Investments Limited

Wing Trade Investments Limited (“Wing Trade”) has agreed to purchase such number of Offer Shares (rounded down to the nearest whole board lot of 200 Shares) which may be purchased for the Hong Kong dollar equivalent of US\$50,000,000 at the Offer Price. Assuming an Offer Price of HK\$19.03 (being the mid-point of the Offer Price range stated in this prospectus), the total number of Offer Shares that Wing Trade would purchase would be 20,381,600, representing approximately 0.17% of the Offer Shares in issue and outstanding immediately following the completion of the Global Offering.

Wing Trade is an investment holding company incorporated in the British Virgin Islands and is a subsidiary of Hong Leong Financial Group Berhad, a company listed on the Kuala Lumpur Stock Exchange.

CONDITIONS PRECEDENT

The obligation of the Corporate Investors to purchase the Offer Shares is subject to, among other things, the following conditions precedent:

- (a) The Hong Kong Underwriting Agreement for the Hong Kong Public Offer and the International Placing Agreement for the International Placing being entered into and having become unconditional (in accordance with their respective original terms or as subsequently

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waived or varied by agreement of the parties thereto) by no later than the time and date as specified or as subsequently waived or varied by agreement of the parties thereto in those underwriting or placing agreements;

- (b) none of the aforesaid underwriting or placing agreements having been terminated;
- (c) the Listing Committee of the Hong Kong Stock Exchange having granted the listing of, and permission to deal in, the Shares and such approval or permission not having been revoked; and
- (d) no laws having been enacted or promulgated which prohibit the consummation of the transactions contemplated in the Hong Kong Public Offer, the International Placing or the relevant cornerstone investment agreement and there being no orders or injunctions from a court of competent jurisdiction in effect precluding or prohibiting consummation of such transactions.

RESTRICTIONS ON DISPOSALS BY THE CORPORATE INVESTORS

Each of the Corporate Investors has agreed that, without the prior written consent of the Company and the Joint Global Coordinators, it will not, whether directly or indirectly, at any time during the First Six-month Period, dispose of any of the Shares or any interest in any company or entity holding any of the Shares acquired by it pursuant to the Corporate Placing.