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**洛陽欒川鉬業集團股份有限公司**  
**China Molybdenum Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

**POLL RESULTS AT THE  
EXTRAORDINARY GENERAL MEETING  
HELD ON 31 OCTOBER 2010 AT 9:00 A.M.**

References are made to the notice of the Extraordinary General Meeting of 洛陽欒川鉬業集團股份有限公司 China Molybdenum Co., Ltd.\* (the “**Company**”) dated 14 September 2010 (the “**EGM Notice**”) and the circular of the Company dated 14 September 2010 (the “**Circular**”) containing details of the resolutions tabled before the Extraordinary General Meeting of the Company (the “**EGM**”) for shareholders’ approval. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board of Directors**”) of the Company is pleased to announce that the EGM was held at 9:00 a.m. on Sunday, 31 October 2010 at the International Conference Room of Mudu-Lee Royal International Hotel at No.239, Kaiyuan Street, Luonan District, Luoyang City, Henan Province, the People’s Republic of China (the “**PRC**”).

\* *For identification purposes only*

The number of issued shares of the Company as at the date of the EGM was 4,876,170,525 shares. As stated in the Circular, LMG and its associates, holding in aggregate 1,796,593,475 Domestic Shares representing approximately 36.84% of the total issued share capital of the Company as at the date of the EGM, has abstained from voting on the resolution to confirm, approve and ratify the Acquisition at the EGM. Accordingly, the total number of shares of the Company entitling the Independent Shareholders to attend and vote for or against the resolutions at the EGM was 3,079,577,050 shares, representing approximately 63.16% of the Company's total number of issued shares. There were no shares of the Company entitling the holders to attend and vote only against the resolutions at the EGM. Shareholders of the Company and authorised proxies holding an aggregate of 3,765,381,696 shares, representing approximately 77.22% of the total issued shares of the Company were present at the EGM.

The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association of the Company. The EGM was chaired by Mr Duan Yuxian, the Chairman of the Board of Directors.

All the resolutions at the EGM were put to the vote by way of poll and were approved by the shareholders of the Company. The poll results of the resolutions at the EGM are as follows:

| ORDINARY RESOLUTIONS |   | For           | %        | Against | %       |
|----------------------|---|---------------|----------|---------|---------|
| 1.                   | <b>“THAT:</b>   |               |          |         |         |
|                      | (A) the acquisition of 100% equity interest of 洛陽建投礦業有限公司 (Luoyang Construction Investment and Mining Co., Ltd.*) and 欒川縣滬七礦業有限公司 (Luanchuan Huqi Mining Company Limited*) by the Company on 22 April 2010 and 5 May 2010, respectively, pursuant to an arbitration award granted by the Luoyang Arbitration Commission dated 19 April 2010 be and are hereby confirmed, approved and ratified; and | 1,968,786,221 | 99.9999% | 2,000   | 0.0001% |

| ORDINARY RESOLUTIONS |  | For           | %        | Against | %       |
|----------------------|--|---------------|----------|---------|---------|
| (B)                  | any one director of the Company be and is hereby generally and unconditionally authorised to do all such acts and things, to sign and execute all such further documents for and on behalf of the Company by hand, or in case of execution of documents under seal, to do so jointly with any of a second director or a duly authorised representative of the directors of the Company and to take such steps as he may in his absolute discretion consider necessary, appropriate, desirable or expedient to give effect to or in connection with the acquisition under (A) above.” | 1,968,786,221 | 99.9999% | 2,000   | 0.0001% |

Messrs. Deloitte Touche Tohmatsu have acted as the scrutineer for the poll at the EGM and compared the poll results summary to the poll forms collected by the Company. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By Order of the Board  
**Duan Yuxian**  
*Chairman*

Luoyang, the PRC, 31 October 2010

*As at the date of this announcement, the executive Directors of the Company are Mr Duan Yuxian, Mr Li Chaochun, Mr Wu Wenjun, Mr Li Faben and Mr Wang Qinxi; the non-executive Directors of the Company are Mr Zhang Yufeng and Mr Shu Hedong; and the independent non-executive Directors of the Company are Mr Zeng Shaojin, Mr Gao Dezhu, Mr Gu Desheng and Mr Ng Ming Wah, Charles.*