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洛陽欒川鉬業集團股份有限公司
China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**POLL RESULT AT THE
EXTRAORDINARY GENERAL MEETING
HELD ON 31 OCTOBER 2010 AT 10:00 A.M.
AND
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

POLL RESULT

References are made to the notice of the Extraordinary General Meeting of 洛陽欒川鉬業集團股份有限公司 China Molybdenum Co., Ltd.* (the “**Company**”) dated 14 September 2010 (the “**EGM Notice**”) and the circular of the Company dated 14 September 2010 (the “**Circular**”) containing details of the resolution tabled before the Extraordinary General Meeting of the Company (the “**EGM**”) for shareholders’ approval. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board of Directors**”) of the Company is pleased to announce that the EGM was held at 10:00 a.m. on Sunday, 31 October 2010 at the International Conference Room of Mudu-Lee Royal International Hotel at No.239, Kaiyuan Street, Luonan District, Luoyang City, Henan Province, the People’s Republic of China (the “**PRC**”).

* For identification purposes only

The number of issued shares of the Company as at the date of the EGM was 4,876,170,525 shares, being the total number of shares entitling the holders to attend and vote for or against the resolution proposed at the EGM. There were no shares of the Company entitling the holders to attend and vote only against the resolution at the EGM. Shareholders of the Company and authorised proxies holding an aggregate of 3,766,765,696 shares, representing approximately 77.25% of the total issued shares of the Company were present at the EGM.

The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association of the Company. The EGM was chaired by Mr Duan Yuxian, the Chairman of the Board of Directors.

The resolution at the EGM was put to the vote by way of poll and was approved by the shareholders of the Company. The poll result of the resolution at the EGM is as follows:

SPECIAL RESOLUTION	For	%	Against	%
To approve the issue of Debt Financing Instruments.	3,765,379,696	99.9632%	1,386,000	0.0368%

Messrs. Deloitte Touche Tohmatsu have acted as the scrutineer for the poll at the EGM and compared the poll result summary to the poll forms collected by the Company. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board of Directors has noted the increases in the price and trading volume of the shares of the Company on 29 October 2010. Save for the information disclosed herein and in the poll result announcement published on 31 October 2010 in relation to the EGM held on 31 October 2010 at 9:00 a.m., the Board of Directors wish to state that we are not aware of any reasons for such increases and also confirm that there are no agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), neither is the Board of Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This statement is made by the order of the Board of Directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board

Duan Yuxian

Chairman

Luoyang, the PRC, 31 October 2010

As at the date of this announcement, the executive Directors of the Company are Mr Duan Yuxian, Mr Li Chaochun, Mr Wu Wenjun, Mr Li Faben and Mr Wang Qinxi; the non-executive Directors of the Company are Mr Zhang Yufeng and Mr Shu Hedong; and the independent non-executive Directors of the Company are Mr Zeng Shaojin, Mr Gao Dezhu, Mr Gu Desheng and Mr Ng Ming Wah, Charles.