

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



国际煤机集团

INTERNATIONAL MINING MACHINERY

INTERNATIONAL MINING MACHINERY HOLDINGS LIMITED

國際煤機集團

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of International Mining Machinery Holdings Limited (the “**Company**”) hereby announces that on 29 October 2010 (the “**Date of Grant**”), the Company granted to eligible participants (the “**Grantees**”), subject to acceptance by the Grantees, a total of 18,818,800 share options (the “**Share Options**”) to subscribe for ordinary shares of nominal value of HK\$0.10 each in the share capital of the Company (the “**Shares**”) under the share option scheme adopted by the Company on 24 January 2010.

A total of 18,818,800 Share Options were granted to directors (the “**Directors**”) and other employees of the Company, details of which are as follows:

Grantees	Position/Capacity	Number of Share Options granted
Mr. Kwong Ming Pierre TSUI	Executive Director, Chief Financial Officer	1,035,000
Mr. Yinghui WANG	Executive Director, President	1,166,000
Others	Employees	<u>16,617,800</u>
Total		<u><u>18,818,800</u></u>

The following are the details of the Share Options granted:

Date of Grant	:	29 October 2010
Exercise Price	:	HK\$6.75 per Share (being the highest of: (i) the closing price of HK\$6.75 per Share as stated in the Stock Exchange's daily quotations sheets on the Date of Grant; (ii) the average closing price of HK\$6.65 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Shares).
Validity Period of the Share Options	:	1 November 2010 to 23 January 2020

Save as disclosed in this announcement, none of the Grantee is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the executive Directors has been approved by the independent non-executive Directors.

By order of the Board
International Mining Machinery Holdings Limited
Thomas H. Quinn
Chairman

Hong Kong, 1 November 2010

As at the date of this announcement, the executive Directors are Mr. Thomas H. Quinn, Mr. Kee-Kwan Allen Chan, Mr. Youming Ye, Mr. Kwong Ming Pierre Tsui and Mr. Yinghui Wang; the non-executive Directors are Mr. Rubo Li, Mr. John W. Jordan II and Ms. Lisa M. Ondrula; and the independent non-executive Directors are Dr. Yiming Hu, Dr. Xuezheng Wang, Mr. Zhenduo Yuan and Dr. Fung Man, Norman Wai.