**Monthly Return for Collective Investment Scheme listed under Chapter 20 of the Exchange Listing Rules (other than listed open-ended Collective Investment Scheme) on Movements in Units**

**For the month ended (dd/mm/yyyy) :**     **31 October 2010**

To : Hong Kong Exchanges and Clearing Limited

Name of Scheme          Champion Real Estate Investment Trust
Date Submitted          2 November 2010

*Stock Code*          2778

I. Movements in Interests

| | No. of units | |
| --- | --- | --- |
| | (1) | (2) |
| Balance at close of preceding month | **4,930,584,756** | -- |
| Increase / (decrease) during the month | -- | -- |
| EGM approval date | -- | -- |
| Balance at close of the month | **4,930,584,756** | -- |

## II. Details of Movements in Units

Unit Options (under Unit Option Schemes of the Scheme)

| Particulars of unit option scheme including EGM approval date (dd/mm/yyyy) | Movement during the month | | | | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|---|
| | Granted | Exercised | Cancelled | Lapsed | | |
| 1. -- <br><br><br> ( / / ) | -- | -- | -- | -- | -- | -- |
| 2. -- <br><br><br> ( / / ) | -- | -- | -- | -- | -- | -- |
| 3. -- <br><br><br> ( / / ) | -- | -- | -- | -- | -- | -- |
| | | | | Total | A. -- | |
| Total funds raised during the month from exercise of options (State currency) | -- | | | | | |

Warrants to Issue Units in the Scheme which are to be Listed

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of nominal value | Nominal value at close of preceding month | Exercised during the month | Nominal value at close of the month | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|---|
| 1. -- <br><br><br><br> ( / / )<br>Stock code (if listed) ____<br>Subscription price ____<br>EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) | -- | -- | -- | -- | -- | -- |
| 2. -- <br><br><br><br> ( / / )<br>Stock code (if listed) ____<br>Subscription price ____<br>EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) | -- | -- | -- | -- | -- | -- |
| 3. -- <br><br><br><br> ( / / )<br>Stock code (if listed) ____<br>Subscription price ____<br>EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) | -- | -- | -- | -- | -- | -- |
| 4. -- <br><br><br><br> ( / / )<br>Stock code (if listed) ____<br>Subscription price ____<br>EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) | -- | -- | -- | -- | -- | -- |

Total B. -- ____

Convertibles (i.e. Convertible into Units in the Scheme which are to be Listed)

| Class and description | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|---|
| 1. Treasure Source Limited<br>- HK$765,000,000 2% Coupon Guaranteed Convertible Bonds due 2011 | HK$ | 765,000,000 | -- | 765,000,000 | NIL | 179,577,464 (assuming full conversion of the Convertible Bonds) |
| Stock code (if listed) 1511<br>Subscription price HK$4.26 per unit<br>EGM approval date (if applicable) (dd/mm/yyyy) ( -- / -- / -- ) | | | | | | |
| 2. Fair Vantage Limited<br>- HK$4,660,000,000 1% Coupon Guaranteed Convertible Bonds due 2013 | HK$ | 4,660,000,000 | -- | 4,660,000,000 | NIL | 1,262,872,628 (assuming full conversion of the Convertible Bonds) |
| Stock code (if listed) 4300<br>Subscription price HK$3.69 per unit<br>EGM approval date (if applicable) (dd/mm/yyyy) ( 06 / 03 / 2008 ) | | | | | | |
| 3. -- | -- | -- | -- | -- | -- | -- |
| Stock code (if listed)<br>Subscription price<br>EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) | | | | | | |
| 4. -- | -- | -- | -- | -- | -- | -- |
| Stock code (if listed)<br>Subscription price<br>EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) | | | | | | |

Total C. --

Any other Agreements or Arrangements to Issue Units in the Scheme which are to be Listed, including Options (other than under Unit Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable: | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|---|---|---|
| 1.   --            (  /  /   ) | -- | -- |
| 2.   --             (  /  /   ) | -- | -- |
| 3.   --             (  /  /   ) | -- | -- |
| Total | D. -- | |

Other Movements in Units

| Type of Issue | | | | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|
| 1. Rights issue | At price : | State currency ——— | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date (dd/mm/yyyy) ( / / ) | -- | -- |
| 2. Open offer | At price : | State currency ——— | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date (dd/mm/yyyy) ( / / ) | -- | -- |
| 3. Placing | At price : | State currency ——— | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date (dd/mm/yyyy) ( / / ) | -- | -- |
| 4. Bonus issue | | | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date (dd/mm/yyyy) ( / / ) | -- | -- |
| 5. Scrip dividend | At price : | State currency ——— | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date (dd/mm/yyyy) ( / / ) | -- | -- |
| 6. Repurchase of units | | | Cancellation date : (dd/mm/yyyy) ( / / )<br>EGM approval date (dd/mm/yyyy) ( / / ) | -- | -- |
| 7. Redemption of units | | | Redemption date : (dd/mm/yyyy) ( / / )<br>EGM approval date (dd/mm/yyyy) ( / / ) | -- | -- |

| Type of Issue | | | | | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|---|
| 8. Consideration issue | At price : | State currency ——— | Issue and allotment date : (dd/mm/yyyy) ( / / ) <br> EGM approval date (dd/mm/yyyy) ( / / ) | | -- | -- |
| 9. Other (Please specify) | At price : | State currency ——— | Issue and allotment date : (dd/mm/yyyy) ( / / ) <br> EGM approval date (dd/mm/yyyy) ( / / ) | | -- | -- |
| | | | | Total E. -- | | |

Total increase-/ (decrease) during the month (i.e. Total of A to E):  --

*(This figure should be the same as the relevant figure under I above ("Movements in Interests").)*

Remarks (if any):

_____

_____

_____

_____

_____

_____

_____

_____

_____

_____

_____

Submitted by:        Lee Ching Ming, Adrian
           Executive Director and Chief Executive Officer,
           Eagle Asset Management (CP) Limited
Title:    (as Manager of Champion Real Estate Investment Trust)
           (Director, Secretary or other duly authorised officer)

Note :  If there is insufficient space, please append the prescribed continuation sheet.