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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

Announcement

CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF OCTOBER 2010

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of October 2010. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of October 2010 were approximately 99,833square metres and RMB1,434million, respectively (same period for year 2009: 91,879 square metres and RMB1,271 million). the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m²	Amount RMB Million	Area m ²	Amount RMB Million	Equity Interest of the Group
Parktown	Shanghai	1,501	23.87	1,501	23.87	100.00%
Fashion Block	Shanghai	601	10.18	601	10.18	100.00%
Yi He Hua Cheng	Shanghai	171	4.21	341	8.41	50.00%
*Golden City(Note 1)	Shanghai	1,946	58.97	4,864	147.42	40.00%
Villa Espana	Shanghai	1,469	18.78	2,671	34.15	55.00%
Glorious Times	Shanghai	17,661	679.96	17,661	679.96	100.00%
Value Stream	Beijing	436	8.25	436	8.25	100.00%
Peking House	Beijing	1,065	42.54	1,065	42.54	100.00%
Uptown	Chongqing	25,186	146.98	25,186	146.98	100.00%
Gorgeous lakeside	Chengdou	12,654	124.86	15,818	156.08	80.00%
Invaluable City	Hangzhou	1,011	9.90	1,348	13.20	75.00%
*Forte Times(Note 2)	Hangzhou	3,558	44.87	7,116	89.74	50.00%
Forte International East Lake	Wuhan	4,423	56.66	6,318	80.94	70.00%
*Graceful Oasis(Note 1)	Nanjing	5,704	42.40	13,930	103.55	40.95%
Ronchamp Villa	Nanjing	2,320	39.42	2,320	39.42	100.00%
*Australian Garden(Note 2)	Wuxi	638	4.09	1,276	8.17	50.00%
Natural City	Changchun	12,620	79.35	12,620	79.35	100.00%
Yotown	Xi'an	6,869	38.86	7,231	40.90	95.00%
Sub Total(October 2010)		99,833	1,434	122,303	1,713	
Total(from January to October 2010) * (Note 3)		866,935	11,388	1,078,532	14,429	·

*Note:

- 1 Associate
- 2 Jointly-controlled entity
- 3 Include Tianjin Centre Equity Transfer

By Order of the Board
SHANGHAI FORTE LAND CO., LTD.
FAN WEI
Chairman

3 November 2010, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

* For identification purpose only