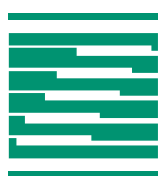


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浙 江 玻 璃 股 份 有 限 公 司

ZHEJIANG GLASS COMPANY, LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 739)

SUSPENSION OF TRADING OF SHARES: RESUMPTION CONDITIONS

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The trading of the H-shares of the Company has been suspended from 3 May 2010. Recently, the Company was informed by the Stock Exchange that certain conditions are imposed for the resumption of the trading of such H-shares.

Shareholders and investors should exercise caution when dealing in the shares of the Company.

The board (“**Board**”) of directors (“**Directors**”) of Zhejiang Glass Company, Limited (the “**Company**”) would announce that subsequent to the suspension of trading of its H-shares on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) from 3 May 2010 (pending the release of its 2009 annual results), the Company recently received a letter from the Stock Exchange, which sets out in it the resumption conditions imposed by the Stock Exchange. These conditions are set out below:

RESUMPTION CONDITIONS

- (1) publish all outstanding financial results and address any audit qualifications;
- (2) inform the market of all material information for it to appraise the Group’s position;

- (3) demonstrate sufficiency of working capital for at least twelve months from resumption date;
- (4) demonstrate adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules; and
- (5) demonstrate that there is no concern about management issues which will pose a risk to investors.

Under the letter given by the Stock Exchange to the Company, the Company is required to appoint an independent professional party to perform a review on the Group's financial reporting procedures and internal control systems and take remedial actions to rectify any control failings or weaknesses that the independent professional party may identify. The Company is also required to comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation.

The Stock Exchange may modify any of the above and/or impose further conditions if the situation changes.

Trading in the Shares has been suspended since 3 May 2010 pending the release of the 2009 annual results. The time for the release of the 2009 annual results and the 2010 interim results have yet to be determined, and trading in the Shares will remain suspended until further notice. **Shareholders and the investing public should exercise caution when dealing in the Shares and/or securities of the Company.**

By order of the Board
Zhejiang Glass Company, Limited
Feng Guangcheng
Director

Zhejiang Province, the People's Republic of China, 29 November 2010

As at the date of this announcement, the Board comprises the following Directors: (a) as executive Directors, Mr Feng Guangcheng, Ms Hong Yumei, Mr Zhang Shutao, Mr Shen Guangjun and Mr Jiang Liqiang, (b) as non-executive Directors, Mr Liu Jianguo and Ms Chen Rong, and (c) as independent non-executive Directors, Mr Wang Yanmou, Dr Li Jun, Mr Su Gongmei and Mr Zhou Guochun.