

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國鎳資源控股有限公司
CHINA NICKEL RESOURCES
HOLDINGS COMPANY LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2889)

THE LATEST DEVELOPMENT OF GROUP'S BUSINESS AND OPERATIONS

SINCE 30 JUNE 2010

THE LATEST DEVELOPMENTS OF THE NEW PLANT CONSTRUCTION PROJECT IN LIANYUNGANG, JIANGSU PROVINCE (“LIANYUNGANG PROJECT”)

The first production line of the "Lianyungang project", belonging to East Harvest Mining Limited Company ("East Harvest Mining"), subsidiary of the Group, in Lianyungang City of Jiangsu Province, has been successfully completed, and has been officially put into operation on 29 November after its pilot run.

The Group adopts the high-tech energy-saving technology to produce first batch products and the quality of the products, after inspection, is in line with expectations.

The Group will continue to do the commissioning of the rest of the 9 production lines before their coming into operation and is expected to be completed by the end of first quarter of next year.

By Order of the Board of
China Nickel Resources Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 30 November 2010

As at the date of this announcement, the executive Directors are Mr. Dong Shutong, Mr. He Weiquan, Mr. Lau Hok Yuk, Mr. Song Wenzhou, Mr. Zhao Ping, Mr. Dong Chengzhe and Mr. Yang Fei; the non-executive Director is Mr. Yang Tianjun; and the independent non executive Directors are Mr. Bai Baohua, Mr. Huang Changhuai, Mr. Wong Chi Keung and Mr. Fahmi Idris.