## CONTENTS

## **IMPORTANT NOTICE TO INVESTORS**

Our Company has not authorised anyone to provide you with information or representation that is different from what is contained in this Listing Document in respect of the Introduction.

Any such information or representation must not be relied on by you as having been authorised by our Company, any other member of the Group, the Sponsor, any of their respective directors, officers, employees, agents or advisers or any other person or party involved in the Introduction.

	<u>_ P</u>	Page
EXPECTED TIMETABLE		i
CONTENTS		ii
SUMMARY		1
DEFINITIONS		16
GLOSSARY OF TECHNICAL TERMS		24
FORWARD-LOOKING STATEMENTS		31
RISK FACTORS		33
PRESENTATION OF FINANCIAL INFORMATION .		48
INFORMATION ABOUT THIS LISTING DOCUMEN	T AND THE INTRODUCTION	49
DIRECTORS, EXECUTIVE OFFICERS AND PARTIES	INVOLVED IN THE INTRODUCTION	52
CORPORATE INFORMATION		55
WAIVERS		58
LISTINGS, TERMS OF DEPOSITARY RECEIPTS AND	D DEPOSITARY AGREEMENTS,	
REGISTRATION, DEALINGS AND SETTLEMENT		91
INDUSTRY OVERVIEW		115
HISTORY AND DEVELOPMENT		134
SHAREHOLDING STRUCTURE		136
BUSINESS		138
RELATIONSHIP WITH VALEPAR		211
DIRECTORS, EXECUTIVE OFFICERS, COMMITTEES	S AND STAFF	215
SHARE CAPITAL		230
SUBSTANTIAL SHAREHOLDERS		236
FINANCIAL INFORMATION		237
FUTURE PLANS AND PROSPECTS AND REASONS		291
	MENTS	I-1
	NCIAL INFORMATION	II-1
		III-1
		IV-1
	S, CERTAIN PROVISIONS OF BRAZILIAN	
	TAIN BRAZILIAN, US AND OTHER	
		V-1
		VI-1
	AL LAWS AND REGULATIONS RELEVANT	
		VII-1
		/III-1
APPENDIX IX — DOCUMENTS AVAILABLE FO	OR INSPECTION	IX-1