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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

## Announcement

## CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF NOVEMBER 2010

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of November 2010. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of November 2010 were approximately83,468square metres and RMB1,160million, respectively (same period for year 2009: 99,190 square metres and RMB1,065 million). the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m <sup>2</sup>	Amount RMB Million	Area m <sup>2</sup>	Amount RMB Million	Equity Interest of the Group
Parktown	Shanghai	4,422	81.19	4,422	81.19	100.00%
Fashion Block	Shanghai	154	3.97	154	3.97	100.00%
*Golden City(Note 1)	Shanghai	1,066	32.45	2,665	81.12	40.00%
Villa Espana	Shanghai	620	8.33	1,128	15.15	55.00%
Glorious Times	Shanghai	6,441	265.15	6,441	265.15	100.00%
Value Stream	Beijing	1,356	24.63	1,356	24.63	100.00%
Peking House	Beijing	1,775	66.34	1,775	66.34	100.00%
Uptown	Chongqing	1,309	7.41	1,309	7.41	100.00%
Gorgeous lakeside	Chengdou	3,661	36.06	4,576	45.07	80.00%
Invaluable City	Hangzhou	2,864	29.80	3,818	39.73	75.00%
*Forte Times(Note 2)	Hangzhou	1,991	24.02	3,981	48.03	50.00%
Forte International East Lake	Wuhan	5,041	80.45	7,201	114.93	70.00%
*Graceful Oasis(Note 1)	Nanjing	5,434	42.20	13,270	103.05	40.95%
Ronchamp Villa	Nanjing	3,650	53.25	3,650	53.25	100.00%
Glorious Times	Nanjing	9,567	155.57	10,630	172.86	90.00%
*Australian Garden(Note 2)	Wuxi	5,261	43.88	10,522	87.75	50.00%
Natural City	Changchun	24,224	177.19	24,224	177.19	100.00%
Yotown	Xi'an	4,632	27.79	4,876	29.25	95.00%
Sub Total(November 2010)		83,468	1,160	105,998	1,416	
Total(from January to November	2010) * (Note 3)	950,403	12,548	1,184,530	15,845	

\*Note:

1 Associate

2 Jointly-controlled entity

3 Include Tianjin Centre Equity Transfer

## By Order of the Board SHANGHAI FORTE LAND CO., LTD. FAN WEI Chairman

## 2 December 2010, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

\* For identification purpose only