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WINSWAY[®]

WINSWAY COKING COAL HOLDINGS LIMITED

永暉焦煤股份有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

**ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION**

**STRATEGIC ALLIANCE AGREEMENT
AND COAL SUPPLY AGREEMENT WITH
SOUTHGOBI RESOURCES LTD.**

(Stock Code: 1878)

The Directors of the Company announce that the Company entered into a long-term Strategic Alliance Agreement with SouthGobi for the supply of high-quality coal. The Directors of the Company further announce that Winsway Singapore and SouthGobi also entered into a Coal Supply Agreement pursuant to which Winsway Singapore will purchase 3.2 million tonnes of coal from SouthGobi in 2011.

This announcement is made by Winsway Coking Coal Holdings Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 19 October 2010 in relation to two coal supply agreements entered into between Winsway Resources Holdings Private Limited (“**Winsway Singapore**”), a directly wholly owned subsidiary of the Company and SouthGobi Sands LLC, a company wholly owned by SouthGobi Resources Ltd. (together with SouthGobi Sands LLC referred to as “**SouthGobi**”).

(1) Strategic Alliance Agreement with SouthGobi

The board of directors (the “**Directors**”) of the Company announces that the Company entered into a five-year strategic alliance agreement (“**Strategic Alliance Agreement**”) with SouthGobi on 6 December 2010.

Under the Strategic Alliance Agreement, SouthGobi or its designated companies will supply high-quality coal to the Company or its designated companies from Mongolia with a minimum volume of 2 million tonnes per year with scope to increase the volume as may be agreed by the parties. Future coal purchase will be subject to mutual agreement of the parties on pricing and other terms. The Company will assist SouthGobi in maximizing its logistical capacity and developing the China market for its coal products, and will work with SouthGobi to identify end-users that might be prepared to buy at higher prices and thereby enhance margins for its Mongolian coal.

The Strategic Alliance Agreement is effective for a period of five years and may be renewed by the parties within three months prior to its expiry.

(2) Coal Supply Agreement with SouthGobi

The Directors further announce that, on the basis of the Strategic Alliance Agreement, Winsway Singapore and SouthGobi entered into a coal supply agreement (“**Coal Supply Agreement**”) on 6 December 2010 for the purchase of a total of 3.2 million tonnes of coal to be delivered over the period from 1 January 2011 to 31 December 2011.

Under the Coal Supply Agreement, the pricing for the coal to be purchased has been agreed for the first calendar quarter of 2011 and will be determined by mutual agreement in advance of each of the subsequent quarter of 2011. Coal delivery volumes will be divided evenly at 800,000 tonnes per quarter. The coal purchased under the Coal Supply Agreement is intended to be used by either Winsway Singapore, ECCW (Tangshan) Jiahua Coking & Chemical Co., Ltd. or such other end users as agreed by SouthGobi.

The terms of both the Strategic Alliance Agreement and the Coal Supply Agreement were arrived at after arm’s-length negotiations between the parties and were based on normal commercial terms and the current market conditions.

By Order of the Board of Directors
Winsway Coking Coal Holdings Limited
Cao Xinyi
Company Secretary

Hong Kong, 6 December 2010

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Mr. Apolonius Struijk and Mr. Cui Yong, the non-executive Directors of the Company are Mr. Cui Guiyong, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive Directors are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.